

Our plans for Brexit

How we're talking to our customers

**Letters to our customers about the transfer
of policies to Standard Life International**

Standard Life

There's a lot to look forward to

Letters for our Irish and UK based customers

Contents

| | |
|--|-----------|
| Letter 10 | 3 |
| A letter for pre and post 2001 Irish pension trust-based schemes affected by the removal of FSCS compensation. | |
| Letter 11 | 5 |
| A letter pre 2001 Irish pension and life contracts that didn't qualify for FSCS compensation. | |
| Letter 12 | 7 |
| A letter for post 2001 Irish pension and life contracts that are affected by the removal of FSCS compensation. | |
| Letter 13 | 9 |
| A letter for the trustees of pre 2001 Irish life contracts that didn't qualify for FSCS compensation. | |
| Letter 14 | 11 |
| A letter for the trustees of post 2001 Irish life contracts that are affected by the removal of FSCS compensation. | |
| Letter 15 | 13 |
| A letter for customers of our offshore bonds. | |
| Letter 16 | 15 |
| A letter for trustees of our offshore bonds. | |

Standard Life



standardlife.eu



Your reference #URN

Policy number #POLICYNUMBER

012345

#ADDRESS_NAME
#ADDRESS_1
#ADDRESS_2
#ADDRESS_3
#ADDRESS_4
#ADDRESS_5
#POST CODE

Dear trustee

In preparation for Brexit

We're proposing to make important changes to our European business which involves transferring your policy to Standard Life International DAC in Ireland

As the UK plans to leave the EU, we need to make changes to allow us to carry on doing business with you now, and into the future. If no changes were made it would be likely that UK companies like Standard Life Assurance Limited could be stopped from servicing their European policyholders.

We're proposing to transfer around 600,000 Irish, German and Austrian customers from our Scottish company, Standard Life Assurance Limited, to our Irish company, Standard Life International Designated Activity Company (DAC) which is owned by Standard Life Assurance Limited.

We will follow a legal process to do this. This involves a Scottish Court, a review by UK and EU Regulators along with a report from an Independent Expert. The Court process began on 25 September 2018.

Your policy will continue to be managed in Ireland

If our proposal is approved by the Court at a final hearing, planned to take place on 19 February 2019, your policy will be transferred from Standard Life Assurance Limited to Standard Life International.

Your policy will continue to be managed in Ireland – as it always has been – it is only the provider that will change. Where your policy has investments, it will continue to invest in the same Standard Life funds, you can find out more about this in part 3 of the enclosed booklet. You will notice no difference in the day-to-day management of your policy.

What do I need to know?

As you may be aware, policies taken out with Standard Life since 1 December 2001 have been covered by the UK Financial Services Compensation Scheme (FSCS). Once the transfer happens, any schemes that did qualify for cover under the FSCS will lose this protection. The FSCS is a UK based scheme and provides customers with compensation when a UK based firm fails. There is no equivalent type of cover in the Irish market.

1



Read the enclosed booklet – it includes a Q&A and a summary of the Independent Expert's report.

If you're happy with our proposal you don't need to do anything.

2

Go online to keep up to date at standardlife.eu

If your policy was taken out before 1 December 2001 the FSCS never applied, and so this change will not affect you.

Standard Life International benefits from the financial strength of Standard Life Assurance Limited and is authorised and regulated by the Central Bank of Ireland, the Irish financial services supervisory authority.

You can find out more in the booklet, including information about the FSCS, in part 2.

What do I need to do?

Make sure you take the time to read the booklet that came with this letter.

It includes an overview of the Scheme to explain how the transfer happens, some questions and answers and the Independent Expert's summary report. The Independent Expert has been approved by UK regulators to give an independent report on our proposal and assess the impact of the transfer on you, our customer.

We're writing to you as a trustee of this policy. It's important that you consider if there are any other affected parties, and make them aware of the information in this letter and the booklet so that they can also consider our proposal. You can download copies of the booklet from our dedicated website standardlife.eu

If after reading the booklet you aren't happy with our proposal, you can talk to your financial adviser (if you have one), find out more at standardlife.eu or you can speak to someone in Standard Life by calling our dedicated free-phone helpline on **#TOLL_FREE_NUMBER**. However, if you live abroad, please call **#INTERNATIONAL_NUMBER** – there will be a charge for calling this number.

For more information about speaking to a relevant ombudsman or equivalent authority after the transfer of your policy, please look at page 7 in the same booklet.

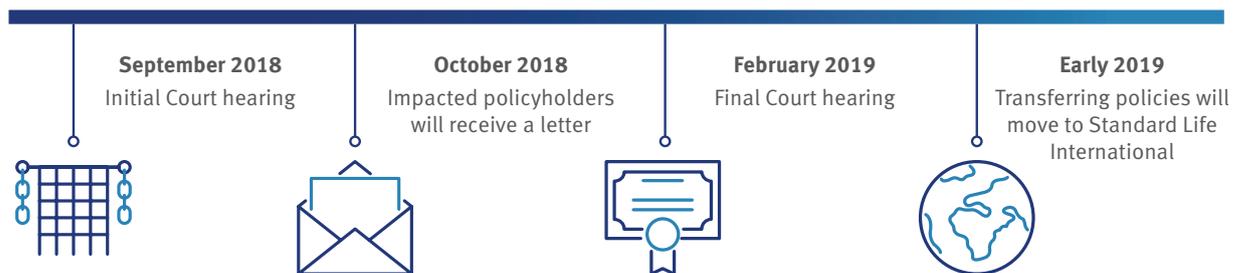
You also have the right to make us and the Court aware of any objections you may have. These will be considered at the Final Court hearing which we expect to be held on 19 February 2019. More information about this is on page 16 of the booklet.

If after reading the booklet you're happy with our proposal you don't need to do anything.

What happens next?

Before this transfer can go ahead, the Scottish Court needs to approve our proposal at the Final Court hearing. Here are the expected dates:

Proposed Timeline



We expect the transfer to happen in early 2019. As soon as we know the exact date, we'll update our website at standardlife.eu

Brexit means we've had to rethink the way we do business. Standard Life has been operating in Ireland since 1834, and this latest development marks the next stage of our journey. You will continue to be a valued customer of Standard Life and we look forward to supporting you with your life savings for many more years to come.

Yours sincerely

Michael McKenna, Managing Director, Ireland

Standard Life



standardlife.eu



Your reference #URN

Policy number #POLICYNUMBER

012345

#ADDRESS_NAME
#ADDRESS_1
#ADDRESS_2
#ADDRESS_3
#ADDRESS_4
#ADDRESS_5
#POST CODE

Dear customer

In preparation for Brexit

We're proposing to make important changes to our European business which involves transferring your policy to Standard Life International DAC in Ireland

As the UK plans to leave the EU, we need to make changes to allow us to carry on doing business with you now, and into the future. If no changes were made it would be likely that UK companies like Standard Life Assurance Limited could be stopped from servicing their European policyholders.

We're proposing to transfer around 600,000 Irish, German and Austrian customers from our Scottish company, Standard Life Assurance Limited, to our Irish company, Standard Life International Designated Activity Company (DAC) which is owned by Standard Life Assurance Limited.

We will follow a legal process to do this. This involves a Scottish Court, a review by UK and EU Regulators along with a report from an Independent Expert. The Court process began on 25 September 2018.

Your policy will continue to be managed in Ireland

If our proposal is approved by the Court at a final hearing, planned to take place on 19 February 2019, your policy will be transferred from Standard Life Assurance Limited to Standard Life International.

Your policy will continue to be managed in Ireland – as it always has been – it is only the provider that will change. Where your policy has investments, it will continue to invest in the same Standard Life funds, you can find out more about this in part 3 of the enclosed booklet. You will notice no difference in the day-to-day management of your policy.

What do I need to do?

Make sure you take the time to read the booklet that came with this letter.

It includes an overview of the Scheme to explain how the transfer happens, some questions and answers and the Independent Expert's summary report. The Independent Expert has been approved by UK regulators to give an independent report on our proposal and assess the impact of the transfer on you, our customer.

1



Read the enclosed booklet – it includes a Q&A and a summary of the Independent Expert's report.

If you're happy with our proposal you don't need to do anything.

2

Go online to keep up to date at standardlife.eu

We're writing to you as the first named policyholder who we normally contact. However, if your policy is held jointly with one or more other people (for example your spouse/other policy holders/trustees/company directors) it's important that you make them aware of the information in this letter and the booklet so that they can also consider our proposal. You can download copies of the booklet from our dedicated website standardlife.eu

If after reading the booklet you aren't happy with our proposal, you can talk to your financial adviser (if you have one), find out more at standardlife.eu or you can speak to someone in Standard Life by calling our dedicated free-phone helpline on **#TOLL_FREE_NUMBER**. However, if you live abroad, please call **#INTERNATIONAL_NUMBER** – there will be a charge for calling this number.

For more information about speaking to a relevant ombudsman or equivalent authority after the transfer of your policy, please look at page 7 in the same booklet.

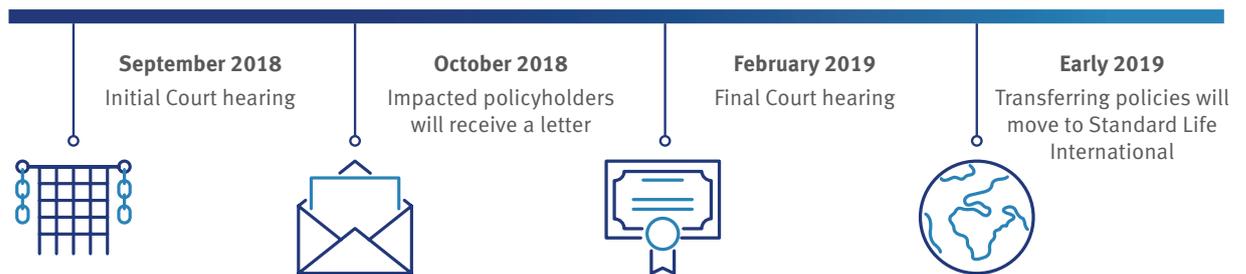
You also have the right to make us and the Court aware of any objections you may have. These will be considered at the Final Court hearing which we expect to be held on 19 February 2019. More information about this is on page 16 of the booklet.

If after reading the booklet you're happy with our proposal you don't need to do anything.

What happens next?

Before this transfer can go ahead, the Scottish Court needs to approve our proposal at the Final Court hearing. Here are the expected dates:

Proposed Timeline



We expect the transfer to happen in early 2019. As soon as we know the exact date, we'll update our website at standardlife.eu

Brexit means we've had to rethink the way we do business. Standard Life has been operating in Ireland since 1834, and this latest development marks the next stage of our journey. You will continue to be a valued customer of Standard Life and we look forward to supporting you with your life savings for many more years to come.

Yours sincerely

Michael McKenna, Managing Director, Ireland



standardlife.eu



Your reference #URN

Policy number #POLICYNUMBER

012345

#ADDRESS_NAME
#ADDRESS_1
#ADDRESS_2
#ADDRESS_3
#ADDRESS_4
#ADDRESS_5
#POST CODE

Dear customer

In preparation for Brexit

We're proposing to make important changes to our European business which involves transferring your policy to Standard Life International DAC in Ireland

As the UK plans to leave the EU, we need to make changes to allow us to carry on doing business with you now, and into the future. If no changes were made it would be likely that UK companies like Standard Life Assurance Limited could be stopped from servicing their European policyholders.

We're proposing to transfer around 600,000 Irish, German and Austrian customers from our Scottish company, Standard Life Assurance Limited, to our Irish company, Standard Life International Designated Activity Company (DAC) which is owned by Standard Life Assurance Limited.

We will follow a legal process to do this. This involves a Scottish Court, a review by UK and EU Regulators along with a report from an Independent Expert. The Court process began on 25 September 2018.

Your policy will continue to be managed in Ireland

If our proposal is approved by the Court at a final hearing, planned to take place on 19 February 2019, your policy will be transferred from Standard Life Assurance Limited to Standard Life International.

Your policy will continue to be managed in Ireland – as it always has been – it is only the provider that will change. Where your policy has investments, it will continue to invest in the same Standard Life funds, you can find out more about this in part 3 of the enclosed booklet. You will notice no difference in the day-to-day management of your policy.

What do I need to know?

It's important to note that once the transfer happens, your policy will no longer be covered by the UK Financial Services Compensation Scheme (FSCS). The FSCS is a UK based scheme and provides customers with compensation when a UK based firm fails. There is no equivalent type of cover in the Irish market.

Standard Life International benefits from the financial strength of Standard Life Assurance Limited, and is authorised and regulated by the Central Bank of Ireland, the Irish financial services supervisory authority. You can find out more in the booklet, including information about the FSCS, in part 2.

1



Read the enclosed booklet – it includes a Q&A and a summary of the Independent Expert's report.

If you're happy with our proposal you don't need to do anything.

2

Go online to keep up to date at standardlife.eu

What do I need to do?

Make sure you take the time to read the booklet that came with this letter.

It includes an overview of the Scheme to explain how the transfer happens, some questions and answers and the Independent Expert's summary report. The Independent Expert has been approved by UK regulators to give an independent report on our proposal and assess the impact of the transfer on you, our customer.

We're writing to you as the first named policyholder who we normally contact. However, if your policy is held jointly with one or more other people (for example your spouse/other policy holders/trustees/company directors) it's important that you make them aware of the information in this letter and the booklet so that they can also consider our proposal. You can download copies of the booklet from our dedicated website standardlife.eu

If after reading the booklet you aren't happy with our proposal, you can talk to your financial adviser (if you have one), find out more at standardlife.eu or you can speak to someone in Standard Life by calling our dedicated free-phone helpline on **#TOLL_FREE_NUMBER**. However, if you live abroad, please call **#INTERNATIONAL_NUMBER** – there will be a charge for calling this number.

For more information about speaking to a relevant ombudsman or equivalent authority after the transfer of your policy, please look at page 7 in the same booklet.

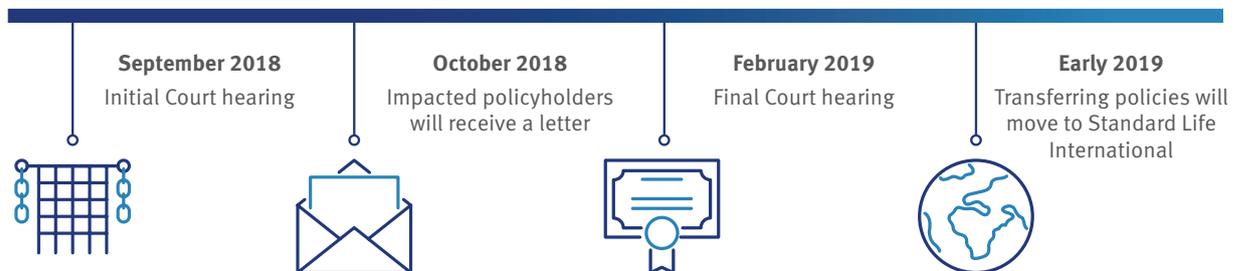
You also have the right to make us and the Court aware of any objections you may have. These will be considered at the Final Court hearing which we expect to be held on 19 February 2019. More information about this is on page 16 of the booklet.

If after reading the booklet you're happy with our proposal you don't need to do anything.

What happens next?

Before this transfer can go ahead, the Scottish Court needs to approve our proposal at the Final Court hearing. Here are the expected dates:

Proposed Timeline



We expect the transfer to happen in early 2019. As soon as we know the exact date, we'll update our website at standardlife.eu

Brexit means we've had to rethink the way we do business. Standard Life has been operating in Ireland since 1834, and this latest development marks the next stage of our journey. You will continue to be a valued customer of Standard Life and we look forward to supporting you with your life savings for many more years to come.

Yours sincerely

Michael McKenna, Managing Director, Ireland

Standard Life



standardlife.eu



Your reference #URN

Policy number #POLICYNUMBER

012345

#ADDRESS_NAME
#ADDRESS_1
#ADDRESS_2
#ADDRESS_3
#ADDRESS_4
#ADDRESS_5
#POST CODE

Dear trustee

In preparation for Brexit

We're proposing to make important changes to our European business which involves transferring your policy to Standard Life International DAC in Ireland

As the UK plans to leave the EU, we need to make changes to allow us to carry on doing business with you now, and into the future. If no changes were made it would be likely that UK companies like Standard Life Assurance Limited could be stopped from servicing their European policyholders.

We're proposing to transfer around 600,000 Irish, German and Austrian customers from our Scottish company, Standard Life Assurance Limited, to our Irish company, Standard Life International Designated Activity Company (DAC) which is owned by Standard Life Assurance Limited.

We will follow a legal process to do this. This involves a Scottish Court, a review by UK and EU Regulators along with a report from an Independent Expert. The Court process began on 25 September 2018.

Your policy will continue to be managed in Ireland

If our proposal is approved by the Court at a final hearing, planned to take place on 19 February 2019, your policy will be transferred from Standard Life Assurance Limited to Standard Life International.

Your policy will continue to be managed in Ireland – as it always has been – it is only the provider that will change. Where your policy has investments, it will continue to invest in the same Standard Life funds, you can find out more about this in part 3 of the enclosed booklet. You will notice no difference in the day-to-day management of your policy.

What do I need to do?

Make sure you take the time to read the booklet that came with this letter.

It includes an overview of the Scheme to explain how the transfer happens, some questions and answers and the Independent Expert's summary report. The Independent Expert has been approved by UK regulators to give an independent report on our proposal and assess the impact of the transfer on you, our customer.

1



Read the enclosed booklet – it includes a Q&A and a summary of the Independent Expert's report.

If you're happy with our proposal you don't need to do anything.

2

Go online to keep up to date at standardlife.eu

We're writing to you as a trustee of this policy. It's important that you consider if there are any other affected parties, and make them aware of the information in this letter and the booklet so that they can also consider our proposal. You can download copies of the booklet from our dedicated website standardlife.eu

If after reading the booklet you aren't happy with our proposal, you can talk to your financial adviser (if you have one), find out more at standardlife.eu or you can speak to someone in Standard Life by calling our dedicated free-phone helpline on **#TOLL_FREE_NUMBER**. However, if you live abroad, please call **#INTERNATIONAL_NUMBER** – there will be a charge for calling this number.

For more information about speaking to a relevant ombudsman or equivalent authority after the transfer of your policy, please look at page 7 in the same booklet.

You also have the right to make us and the Court aware of any objections you may have. These will be considered at the Final Court hearing which we expect to be held on 19 February 2019. More information about this is on page 16 of the booklet.

If after reading the booklet you're happy with our proposal you don't need to do anything.

What happens next?

Before this transfer can go ahead, the Scottish Court needs to approve our proposal at the Final Court hearing. Here are the expected dates:

Proposed Timeline



We expect the transfer to happen in early 2019. As soon as we know the exact date, we'll update our website at standardlife.eu

Brexit means we've had to rethink the way we do business. Standard Life has been operating in Ireland since 1834, and this latest development marks the next stage of our journey. You will continue to be a valued customer of Standard Life and we look forward to supporting you with your life savings for many more years to come.

Yours sincerely

Michael McKenna, Managing Director, Ireland

Standard Life



standardlife.eu



Your reference #URN

Policy number #POLICYNUMBER

012345

#ADDRESS_NAME
#ADDRESS_1
#ADDRESS_2
#ADDRESS_3
#ADDRESS_4
#ADDRESS_5
#POST CODE

Dear trustee

In preparation for Brexit

We're proposing to make important changes to our European business which involves transferring your policy to Standard Life International DAC in Ireland

As the UK plans to leave the EU, we need to make changes to allow us to carry on doing business with you now, and into the future. If no changes were made it would be likely that UK companies like Standard Life Assurance Limited could be stopped from servicing their European policyholders.

We're proposing to transfer around 600,000 Irish, German and Austrian customers from our Scottish company, Standard Life Assurance Limited, to our Irish company, Standard Life International Designated Activity Company (DAC) which is owned by Standard Life Assurance Limited.

We will follow a legal process to do this. This involves a Scottish Court, a review by UK and EU Regulators along with a report from an Independent Expert. The Court process began on 25 September 2018.

Your policy will continue to be managed in Ireland

If our proposal is approved by the Court at a final hearing, planned to take place on 19 February 2019, your policy will be transferred from Standard Life Assurance Limited to Standard Life International.

Your policy will continue to be managed in Ireland – as it always has been – it is only the provider that will change. Where your policy has investments, it will continue to invest in the same Standard Life funds, you can find out more about this in part 3 of the enclosed booklet. You will notice no difference in the day-to-day management of your policy.

What do I need to know?

It's important to note that once the transfer happens, your policy will no longer be covered by the UK Financial Services Compensation Scheme (FSCS). The FSCS is a UK based scheme and provides customers with compensation when a UK based firm fails. There is no equivalent type of cover in the Irish market.

Standard Life International benefits from the financial strength of Standard Life Assurance Limited and is authorised and regulated by the Central Bank of Ireland, the Irish financial services supervisory authority.

You can find out more in the booklet, including information about the FSCS, in part 2.

1



Read the enclosed booklet – it includes a Q&A and a summary of the Independent Expert's report.

If you're happy with our proposal you don't need to do anything.

2

Go online to keep up to date at standardlife.eu

What do I need to do?

Make sure you take the time to read the booklet that came with this letter.

It includes an overview of the Scheme to explain how the transfer happens, some questions and answers and the Independent Expert's summary report. The Independent Expert has been approved by UK regulators to give an independent report on our proposal and assess the impact of the transfer on you, our customer.

We're writing to you as a trustee of this policy. It's important that you consider if there are any other affected parties, and make them aware of the information in this letter and the booklet so that they can also consider our proposal. You can download copies of the booklet from our dedicated website standardlife.eu

If after reading the booklet you aren't happy with our proposal, you can talk to your financial adviser (if you have one), find out more at standardlife.eu or you can speak to someone in Standard Life by calling our dedicated free-phone helpline on **#TOLL_FREE_NUMBER**. However, if you live abroad, please call **#INTERNATIONAL_NUMBER** – there will be a charge for calling this number.

For more information about speaking to a relevant ombudsman or equivalent authority after the transfer of your policy, please look at page 7 in the same booklet.

You also have the right to make us and the Court aware of any objections you may have. These will be considered at the Final Court hearing which we expect to be held on 19 February 2019. More information about this is on page 16 of the booklet.

If after reading the booklet you're happy with our proposal you don't need to do anything.

What happens next?

Before this transfer can go ahead, the Scottish Court needs to approve our proposal at the Final Court hearing. Here are the expected dates:

Proposed Timeline



We expect the transfer to happen in early 2019. As soon as we know the exact date, we'll update our website at standardlife.eu

Brexit means we've had to rethink the way we do business. Standard Life has been operating in Ireland since 1834, and this latest development marks the next stage of our journey. You will continue to be a valued customer of Standard Life and we look forward to supporting you with your life savings for many more years to come.

Yours sincerely

Michael McKenna, Managing Director, Ireland

Standard Life



standardlife.eu



Your reference #URN

Policy number #POLICYNUMBER

012345

#ADDRESS_NAME
#ADDRESS_1
#ADDRESS_2
#ADDRESS_3
#ADDRESS_4
#ADDRESS_5
#POST CODE

Dear customer

In preparation for Brexit

We're proposing to make changes to our European business

As the UK plans to leave the EU, we need to make some changes to our European business and we want to keep you informed. We're proposing to transfer some of our customers' policies to Standard Life International Designated Activity Company (DAC) in Ireland.

There are no changes to your policy. As an **International Bond** policyholder, your policy is already with Standard Life International so it won't transfer. The part of our business you have your policy with is growing. Around 600,000 Irish, German and Austrian customers will have their policies transferred to Standard Life International from Standard Life Assurance Limited.

We will follow a legal process to allow us to do this. This involves a Scottish Court, a review by UK and EU Regulators along with a report from an Independent Expert. The Court process began on 25 September 2018.

Your policy will continue to be administered in Ireland

Your policy will continue to be administered in Ireland – as it always has been. Your policy value and terms and conditions won't be affected by the transfer. You will notice no difference in the day-to-day management of your policy.

What do I need to know?

The booklet that came with this letter gives you all of the detail, but it's important to know that your policy won't be affected by this transfer.

What do I need to do?

Make sure you take the time to read the booklet that came with this letter. It includes an overview of the Scheme to explain how the transfer happens, some questions and answers and the Independent Expert's summary report. The Independent Expert has been approved by UK regulators to give an independent report on our proposal and assess the impact of the transfer on you, our customer.

1



Read the enclosed booklet – it includes a Q&A and a summary of the Independent Expert's report.

If you're happy with our proposal you don't need to do anything.

2

Go online to keep up to date at [standardlife.eu](https://www.standardlife.eu)

We're writing to you as the first named policyholder who we normally contact. However, if your policy is held jointly with one or more other people (for example your spouse/other policy holders/trustees/company directors) it's important that you make them aware of the information in this letter and the booklet so that they can also consider our proposal. You can download copies of the booklet from our dedicated website standardlife.eu

If after reading the booklet you aren't happy with our proposal, you can talk to your financial adviser (if you have one), find out more at standardlife.eu or you can speak to someone in Standard Life by calling our dedicated free-phone helpline on **#TOLL_FREE_NUMBER**. However, if you live abroad, please call **#INTERNATIONAL_NUMBER** – there will be a charge for calling this number.

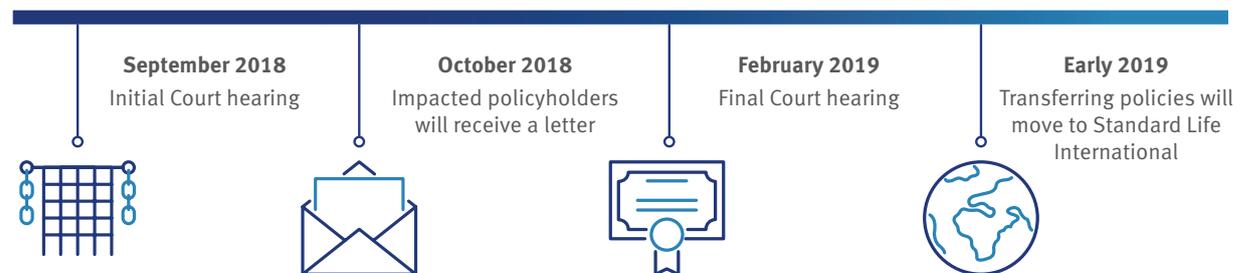
You also have the right to make us and the Court aware of any objections you may have. These will be considered at the Final Court hearing which we expect to be held on 19 February 2019. More information about this is on page 16 of the booklet.

If after reading the booklet you're happy with our proposal you don't need to do anything.

What happens next?

Before this transfer can go ahead, the Scottish Court needs to approve our proposal at the Final Court hearing. Here are the expected dates:

Proposed Timeline



We expect the transfer to happen in early 2019. As soon as we know the exact date, we'll update our website at standardlife.eu

Remember, there will be no change to your policy. This change means that Standard Life International will be welcoming some new policyholders. You will continue to be a valued customer of Standard Life and we look forward to supporting you with your life savings for many more years to come.

Yours sincerely

Nigel Dunne, CEO Standard Life International

Standard Life International Designated Activity Company is regulated by the Central Bank of Ireland. Standard Life International Designated Activity Company is subject to limited regulation in the UK by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.

Standard Life International dac is a designated activity company limited by shares. It is registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin 2.

A list of the names and personal details of every director of the company is available for inspection to the public at the company's registered office.

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

Standard Life



standardlife.eu



Your reference #URN

Policy number #POLICYNUMBER

012345

#ADDRESS_NAME
#ADDRESS_1
#ADDRESS_2
#ADDRESS_3
#ADDRESS_4
#ADDRESS_5
#POST CODE

Dear trustee

In preparation for Brexit

We're proposing to make important changes to our European business

As the UK plans to leave the EU, we need to make some changes to our European business and we want to keep you informed. We're proposing to transfer some of our customers' policies to Standard Life International Designated Activity Company (DAC) in Ireland.

There are no changes to your policy. As an **International Bond** policyholder, your policy is already with Standard Life International so it won't transfer. The part of our business you have your policy with is growing. Around 600,000 Irish, German and Austrian customers will have their policies transferred to Standard Life International from Standard Life Assurance Limited.

We will follow a legal process to allow us to do this. This involves a Scottish Court, a review by UK and EU Regulators along with a report from an Independent Expert. The Court process began on 25 September 2018.

Your policy will continue to be administered in Ireland

Your policy will continue to be administered in Ireland – as it always has been. Your policy value and terms and conditions won't be affected by the transfer. You will notice no difference in the day-to-day management of your policy.

What do I need to know?

The booklet that came with this letter gives you all of the detail, but it's important to know that your policy won't be affected by this transfer.

What do I need to do?

Make sure you take the time to read the booklet that came with this letter. It includes an overview of the Scheme to explain how the transfer happens, some questions and answers and the Independent Expert's summary report. The Independent Expert has been approved by UK regulators to give an independent report on our proposal and assess the impact of the transfer on you, our customer.

1



Read the enclosed booklet – it includes a Q&A and a summary of the Independent Expert's report.

If you're happy with our proposal you don't need to do anything.

2

Go online to keep up to date at [standardlife.eu](https://www.standardlife.eu)

We're writing to you as the trustee of this policy. It's important that you consider if there are any other affected parties, and make them aware of the information in this letter and the booklet so that they can also consider our proposal. You can download copies of the booklet from our dedicated website standardlife.eu

If after reading the booklet you aren't happy with our proposal, you can talk to your financial adviser (if you have one), find out more at standardlife.eu or you can speak to someone in Standard Life by calling our dedicated free-phone helpline on **#TOLL_FREE_NUMBER**. However, if you live abroad, please call **#INTERNATIONAL_NUMBER** – there will be a charge for calling this number.

You also have the right to make us and the Court aware of any objections you may have. These will be considered at the Final Court hearing which we expect to be held on 19 February 2019. More information about this is on page 16 of the booklet.

If after reading the booklet you're happy with our proposal you don't need to do anything.

What happens next?

Before this transfer can go ahead, the Scottish Court needs to approve our proposals at the Final Court hearing. Here are the expected dates:

Proposed Timeline



We expect the transfer to happen in early 2019. As soon as we know the exact date, we'll update our website at standardlife.eu

Remember, there will be no change to your policy. This change means that Standard Life International will be welcoming some new policyholders. You will continue to be a valued customer of Standard Life and we look forward to supporting you with your life savings for many more years to come.

Yours sincerely

Nigel Dunne, CEO Standard Life International

Standard Life International DAC is authorised and regulated by the Central Bank of Ireland and subject to limited regulation in the UK by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.

Standard Life International DAC is a designated activity company limited by shares. It is registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin 2. A list of the names and personal details of every director of the company is available for inspection to the public at the company's registered office.

www.standardlife.co.uk/international-bond

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

