

Source of wealth

Investment bonds



For financial advisers only

Under the current anti-money laundering legislation, Standard Life are obliged to perform customer due diligence to prevent our services from being used for money laundering and/or terrorist financing purposes.

We are obliged to take adequate measures to establish the customer's source of wealth and source of funds in relation to their application.

The table below gives a brief summary of our current requirements.

Source of wealth	Details required Please provide the details/answers in the additional information field of financial adviser's section (Part 7) on the application form	Additional evidence Copy documents required for cases where ✓ investment amount is €250,000 or more, or ✓ there are inconsistencies in the information provided
Salary or Bonus	<ul style="list-style-type: none"> ✓ Name of employer ✓ Annual income for this/previous year, bonus amount received 	<ul style="list-style-type: none"> ✓ Recent payslip; or ✓ Bank statement dated within the last 6 months showing income; or ✓ Bank statement showing bonus payment; or ✓ Letter from employer on company headed paper confirming salary and bonus payment
Savings	<ul style="list-style-type: none"> ✓ Name of financial provider where the savings were accumulated ✓ Period of time saved over ✓ Total amount saved 	<ul style="list-style-type: none"> ✓ Bank statement clearly showing total amount saved; or ✓ Letter from financial provider confirming the total amount saved; or ✓ Letter from solicitor or accountant detailing the ownership and savings accumulated; or ✓ Reliable open-source check confirming that volume of invested funds is in line with customer profile
Inheritance or Gift	<ul style="list-style-type: none"> ✓ Donor's name ✓ Policy owner's relationship to donor ✓ Source of donor's wealth ✓ Date inheritance/gift was received ✓ Total amount received 	<ul style="list-style-type: none"> ✓ Letter from solicitor confirming details and amount received; or ✓ Will; or ✓ Grant of probate with copy of will attached; or ✓ Bank statement clearly showing receipt of inheritance/gift
Compensation payment	<ul style="list-style-type: none"> ✓ Name of provider and general nature of compensation payment ✓ Total compensation received ✓ Date compensation received 	<ul style="list-style-type: none"> ✓ Court order; or ✓ Letter from compensation provider; or ✓ Letter from solicitor confirming details and the amount received
Sale of company or company shares	<ul style="list-style-type: none"> ✓ Full legal name of the company/shares sold ✓ Company's country of registration ✓ Name of shareholder ✓ Total value of sale ✓ Date of sale 	<ul style="list-style-type: none"> ✓ Letter from solicitor or accountant confirming details of ownership, sale and the amount received; or ✓ Contract of sale; or ✓ Reliable media report confirming sale of the company

Source of wealth	Details required Please provide the details/answers in the additional information field of financial adviser's section (Part 7) on the application form	Additional evidence Copy documents required for cases where ✓ investment amount is €250,000 or more, or ✓ there are inconsistencies in the information provided
Sale of investments or Policy claim/maturity	<ul style="list-style-type: none"> ✓ Nature of investment ✓ Name of company where investment was held ✓ Ownership of investment ✓ Date of maturity/sale/claim ✓ Maturity/sale/claim value 	<ul style="list-style-type: none"> ✓ Letter from investment company confirming owner and sale; or ✓ Maturity/sale/claim settlement; or ✓ Letter from solicitor or accountant confirming details of owner, maturity/sale/claim, and the amount received
Sale of property	<ul style="list-style-type: none"> ✓ Name of owner of property sold ✓ Address of property sold ✓ Length of time property was owned ✓ Total sale amount received ✓ Date sale was completed 	<ul style="list-style-type: none"> ✓ Letter from solicitor confirming details of owner, sale and amount received; or ✓ Letter from estate agent confirming details of owner, sale and amount received; or ✓ Contract of sale
Loan	<ul style="list-style-type: none"> ✓ Name of loan provider ✓ Name of borrower ✓ Total amount borrowed ✓ Date loan was taken out 	<ul style="list-style-type: none"> ✓ Loan agreement; or ✓ Loan statement, dated within the last 6 months
Lottery/betting win	<ul style="list-style-type: none"> ✓ Name of paying organisation ✓ Date of win ✓ Total amount won ✓ Letter from the paying organisation confirming the details of the win, winner, and the amount received; or ✓ Copy of the policy owner's bank statement showing amount clearly being received from paying organisation 	
Other – company profits	<ul style="list-style-type: none"> ✓ Proof of company registration and operation (for example, company website URL and core.cro.ie activity) 	<ul style="list-style-type: none"> ✓ Most recent full annual report showing profits; or ✓ Letter from accountant confirming most recent net company profits

This is a brief summary, and the lists are not exhaustive. We reserve the right to ask for additional information and documentation. Contact us if you need more information.

In certain circumstances, we may accept a written declaration from you, their financial adviser, stating that you are satisfied with the source of wealth and where it came from, accompanied by your client's bank account statement clearly showing the money to be invested. For example, where your client is unable to provide conventional documentation, but they are a long-standing customer of yours, having invested money from a legitimate source based on your advice for many years.

(01) 639 7900 standardlife.ie/adviser brokersupport@standardlife.ie

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

Standard Life International dac is regulated by the Central Bank of Ireland. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin D02 F653.

SOWFA V04 0325 ©2025 Phoenix Group Management Services Limited. All rights reserved.