

Target market

Synergy Personal Pension

Our proposition development process allows us to design, approve, market and manage our products. Each element of the process is driven by insights from customers, advisers, key internal stakeholders and approval sought by suitably qualified personnel. One of the key parts of this process is to describe the target market for this product.

General description

The Synergy Personal Pension is an investment-linked contract into which regular and/or single contributions can be made. It can also accept transfer payments from certain pension policies.

It is provided by Standard Life International dac, and available to residents of the Republic of Ireland.

Customer objectives

Customers who invest in the Synergy Personal Pension are generally seeking:

- ✓ to increase the value of their investment (capital growth) and/or to retain the value of their investment (capital preservation)
- ✓ an extensive range of investment options
- ✓ to avail of tax relief on contributions prior to retirement
- ✓ to provide a fund for retirement

For customers seeking to invest in funds with specific environmental or social objectives, or that promote ESG characteristics, visit www.standardlife.ie/funds

Who is it suitable for?

A Synergy Personal Pension is a long-term investment aimed at helping customers set aside money for retirement. The Synergy Personal Pension might suit customers who:

- ✓ want to invest for at least five years (or, if within 5 years of retiring, accept the increased risk)
- ✓ are prepared to risk getting back less than is put in
- ✓ are prepared for the value of the investment to fall and rise over time
- ✓ are self-employed, or are not a member of a company pension scheme
- ✓ are aged 18 or older, and are 74 or younger
- ✓ accept that they cannot access their fund until they retire

Who is it not suitable for?

Customers should not contribute to a Synergy Personal Pension if they:

- ✗ are not happy to invest over the medium to long term (five years or more), or, if within five years of retiring, don't accept the increased risk
- ✗ are not paying income tax, or cannot avail of tax relief on contributions
- ✗ have zero appetite for risk
- ✗ require a capital guarantee
- ✗ are younger than 18, or older than 74
- ✗ require access to their fund before they retire

If this product does not match your financial objectives, please talk to your financial adviser.

Investment options

Customers can direct Standard Life to invest in a range of investment options such as investment-linked funds offered by Standard Life, (with varying levels of risk, volatility and sustainability objectives/characteristics), deposit accounts, and execution-only stockbroking.

Distribution channel

The Synergy Personal Pension is available with advice through financial advisers, and without advice directly from Standard Life.

For more information, see:

- Key Features document (SYPPKF1)
- Investment Options guide (SYIO1)
- Self-Directed Options guide (SYSDO1)

These documents are available from financial advisers and www.standardlife.ie