



well these are managed. We assign a proprietary score to articulate the quality attributes of each company, one of which is the ESG Quality rating. This enables the portfolio managers to exclude companies with material ESG risks and positively skew the portfolio towards ESG opportunities and to build well-diversified, risk-adjusted portfolios.

Additionally, our proprietary ESG House Score, developed by our central ESG investment team in collaboration with the Quantitative investment team, is used to identify companies with potentially high or poorly managed ESG risks. The score is calculated by combining a variety of data inputs within a proprietary framework in which different ESG factors are weighted according to how material they are for each sector. This allows us to see how companies rank in a global context.

To complement this, we also utilise our active stewardship and engagement activities.

This Fund has a financial benchmark that is used for portfolio construction but does not incorporate any sustainable criteria and is not selected for the purpose of attaining these characteristics. This financial benchmark is used as a comparator for Fund performance and as a comparison for the Fund's binding commitments.

GIghU]bUV]' ]hm'  
]bX]WUhcfg measure how the environmental or social characteristics promoted by the financial product are attained.

● **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

The measures applied by the Fund are:

- ESG assessment criteria,
- ESG screening criteria,
- a carbon intensity targeting lower than benchmark,
- targets an ESG rating better than or equal to benchmark and
- promotes good governance including social factors.

To complement this, we also utilise our active stewardship and engagement activities.

The Fund also looks to exclude at least the bottom 5% of companies with the lowest ESG House Score in the benchmark.

● **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?**

The Fund has not set a minimum proportion of sustainable investments.

● **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

The Fund has not set a minimum proportion of sustainable investments.

Have the indicators for adverse impacts on sustainability factors been taken into account?

The Fund has not set a minimum proportion of sustainable investments.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund has not set a minimum proportion of sustainable investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



**8cYg'h\]g'Z]bUbW]U`dfcXiWh'Wcdbg]XYf'df]bW]dU`UXjYfgY']a dUWhg'cb'g'ighU]bUV']hm'ZUWhcfg3'**

Yes, this Fund considers Principal Adverse Impacts (PAI) on sustainability factors.

Principal Adverse Impact Indicators are metrics that measure the negative effects on environmental and social matters. abrdn consider PAIs within the investment process for the Fund, this may include considering whether to make an investment, or they may be used as an engagement tool for example where there is no policy in place and this would be beneficial, or where carbon emissions are considered to be high, abrdn may engage to seek the creation of a long-term target and reduction plan. abrdn assess PAIs by using, amongst others, the PAI indicators referred to in the SFDR Delegated Regulation; however, dependent on data availability, quality and relevance to the investments not all SFDR PAI indicators may be considered. Where Funds consider PAIs, information on that consideration will be made available in annual reports.

No

**K \Uh]b jYgh a Ybh'ghfUhY [m'XcYg'h\]g'Z]bUbW]U`dfcXiWh'Zc`ck3'**

*The Fund contains companies that have been identified through the bottom-up equity research process which takes into consideration both environmental, social and governance (ESG) risks and opportunities.*

*ESG analysis is a key element of our overall equity research process and has three core principles: Informed and constructive engagement helps foster better companies, enhancing the value of our clients' investments.*

*ESG factors are financially material, and impact corporate performance*

*Understanding ESG risks and opportunities alongside other financial metrics allows us to make better investment decisions.*

*We use our proprietary research framework to analyse the foundations of each business to ensure proper context for our investments. This includes the durability of its business model, the attractiveness of its industry, the strength of its financials and the sustainability of its economic moat.*

*We also consider the quality of its management team and analyse the environmental, social and governance (ESG) opportunities and risks impacting the business and appraise how well these are managed. We assign a proprietary score to articulate the quality attributes of each company, one of which is the ESG Quality rating. This enables the portfolio managers to exclude companies with material ESG risks and positively skew the portfolio towards ESG opportunities and to build well-diversified, risk-adjusted portfolios.*

*Our proprietary ESG House Score, developed by our central ESG investment team in collaboration with the Quantitative investment team, is used to identify companies with potentially high or poorly managed ESG risks. The score is calculated by combining a variety of data inputs within a proprietary framework in which different ESG factors are weighted according to how material they are for each sector. This allows us to see how companies rank in a global context.*

*The abrdn ESG House Score was designed so that it can be broken down into specific themes and categories. The ESG score comprises of two scores; the Operational score and Governance score. This allows a quick view of a company's relative positioning on its management of ESG issues at a granular level.*

*The Governance score assesses the corporate governance structure and the quality and behaviour of corporate leadership and executive management.*

**Df]bW]dU`UXjYfgY`**  
**]a dUWhg** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**H \Y`]b jYgh a Ybh`**  
**ghfUhY [m** guides investment decisions based on factors such as investment objectives and risk tolerance.

The Operational score assesses the ability of the company's leadership team to implement effective environmental and social risk reduction and mitigation strategies in its operations.

To complement this, we also utilise our active stewardship and engagement activities.

To further complement the bottom-up research, the portfolio managers also use abrdn's proprietary ESG House Score, which is primarily a quantitative assessment, to identify and exclude those companies exposed to the highest ESG risks. Finally, binary exclusions are applied to exclude the particular areas of investment related to UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal.

● **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

The binding elements used by the Fund are:

a carbon intensity target lower than benchmark and targeting an ESG rating better than or equal to benchmark.

Binary exclusions are applied to exclude the particular areas of investment related to UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal. These screening criteria apply in a binding manner and on an ongoing basis.

● **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

The Fund excludes at least the bottom 5% of companies with the lowest ESG House Score in the benchmark.

● **What is the policy to assess good governance practices of the investee companies?**

For this Fund, the investee company needs to follow good governance practices in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance. This can be demonstrated by the monitoring of certain PAI indicators, for example corruption, tax compliance and diversity. In addition, by using abrdn's proprietary ESG scores within the investment process abrdn screen out any investments with low governance scores. Our governance scores assess a company's corporate governance and management structure (including remuneration of staff policies) and the quality and behaviour of its leadership and management. A low score will typically be given where there are concerns in relation to financially materially controversies, poor tax compliance or governance concerns, or poor treatment of employees or minority shareholders.

The investment must further be aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human rights. Breaches and violations of these international norms are flagged by an event-driven controversy and are captured in the investment process.

; ccX' [c jYfbUbWY practices include sound management structures, employee relations, remuneration of staff and tax compliance.



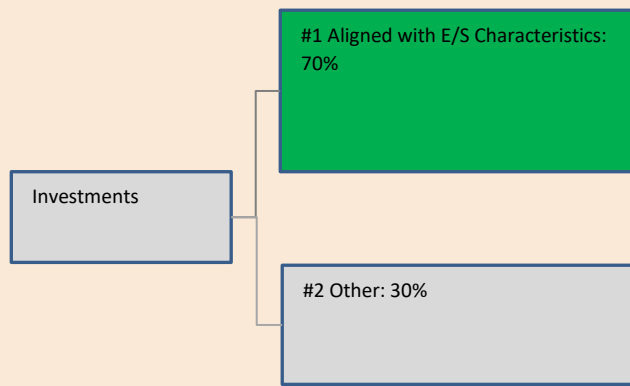
**K \Uh`jg`h\Y`UggYh`U``cWUh]cb`d`UbbYX`Zcf`h\]g`Z]bUbW]U``dfcX i Wh3``**

A minimum of 70% of the Fund's assets are aligned with E/S characteristics. Environmental and social safeguards are met by applying certain PAI's, where relevant, to these underlying assets. The Fund invests a maximum of 30% of assets in the "Other" category, which include cash, money market instruments and derivatives.

5ggYh`U``cWUh]cb describes the share of investments in specific assets.

**9bUV]b [ 'UWh] j]h]Yg** directly enable other activities to make a substantial contribution to an environmental objective.

**HfUbg]h]cbU'' UWh] j]h]Yg'UfY** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



**5][bYX' k]h\ '9#G'W\UfUWhYf]gh]Wg** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**&Ch\Yf** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

- **<c k'XcYg'h\Y' i gY'cZ'XYf]jUh]jYg'UhhU]b'h\Y'Yb j]fcb a YbhU''cf'gcW]U''W\UfUWhYf]gh]Wg'dfc a chYX' Vm'h\Y'Z]bUbW]U''dfcXiWh3**

*The Fund will not use derivatives to attain any environmental or social characteristics.*



**Hc k\Uh' a]b]a i a' YIhYbh' UfY' g i ghU]bUV'Y' ]b jYgh a Ybhg' k]h\ 'Ub' Yb j]fcb a YbhU'' cV^YWh]jY' U'] [bYX' k]h\ 'h\Y'9 I' HU lcbc a m3'**

*0%. The Fund has not set a minimum proportion of investments in Taxonomy aligned economic activities.*

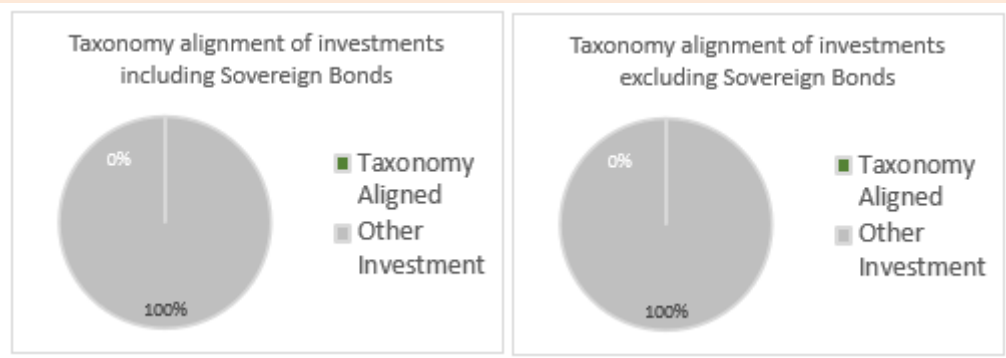
Taxonomy-aligned activities are expressed as a share of:

- **h i fbc jYf** reflecting the share of revenue from green activities of investee companies

- **WUd]hU''YI dYbX]h i fY** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **cdYfUh]cbU'' YI dYbX]h i fY** (OpEx) reflecting green operational activities of investee companies.

*The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that Xc' bch'hU\_Y']bhc' UWWc i bh'h\Y' Wf]hYf]U for environmentally sustainable economic activities under the EU Taxonomy.



K \Uh'jg'h\Y' a]b]a i a 'g\UfY' cZ'g i ghU]bUV'Y' ]b jYgh a Ybhg' k]h\ 'Ub'Yb j]fcb a YbhU' cV^YWh] jY' h\Uh'UfY' bch'U' ] [bYX' k]h\ 'h\Y'9 I 'HU I cbc a m3'   
*Not applicable*



K \Uh'jg'h\Y' a]b]a i a 'g\UfY' cZ'gcW]U' m'g i ghU]bUV'Y' ]b jYgh a Ybhg3'   
*Not applicable*



K \Uh'j b jYgh a Ybhg'UfY' ]bW' i XYX' i bXYf' & 'Ch\Yf'z' k \Uh'jg'h\Y'f'd i fdcgY'UbX'UfY'h\YfY'Ubm' a]b]a i a 'Yb j]fcb a YbhU' cf'gcW]U' gUZY [ i UfXg3'   
*The investments included under "other" are cash, money market instruments & derivatives. The purpose of these assets are to meet liquidity, target return or manage risk and may not contribute to the environmental or social aspects of the Fund. There are certain environmental and social safeguards that are met by applying PAI's. Where relevant, these are applied to the underlying securities.*



=g'U'gdYW]Z]W]bXYI 'XYg] [ bUhYX'Ug'U'fYZYfYbWY'VYbW\ a Uf\_'hc'XYhYf a ]bY' k \Yh\Yf'h\]g'Z]bUbW]U' dfcX i Wh'g'U' ] [bYX' k]h\ 'h\Y'Yb j]fcb a YbhU' UbX#cf'gcW]U' W\UfUWhYf]gh]Wg'h\Uh' ]h' dfc a chYg3'   
*No*

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**   
*Not applicable*
- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**   
*Not applicable*
- **How does the designated index differ from a relevant broad market index?**   
*Not applicable*
- **Where can the methodology used for the calculation of the designated index be found**   
*Not applicable*



**Where can I find more product specific information online?**

Fund specific documentation UHODWLQJWRWKHDEUGQIIG, including Sustainable Investment Disclosures, are published at [www.abrdn.com](http://www.abrdn.com) under **Fund Centre**.

**More product-specific information can be found on the website:**

Fund specific documentation UHODWLQJWRWKHDEUGQIIG, including Sustainable Investment Disclosures, are published at [www.abrdn.com](http://www.abrdn.com) under **Fund Centre**.

Information relating to the Standard Life funds that you can invest in can be found at [www.standardlife.ie](http://www.standardlife.ie) under **Fund Centre**