

September 2022

The Standard Life Vanguard Euro Government Bond Index Fund invests fully in the Vanguard Euro Government Bond Index Fund. It seeks to provide returns consistent with the Bloomberg Barclays Euro Government Float Adjusted Bond Index (the Index), a market-weighted index comprised of euro-denominated government fixed income securities. It aims to track the performance (up and down) of the Index by investing in a portfolio that, insofar as possible and practicable, consists of a representative sample of the component securities of the Index. This market-weighted index is designed to reflect the total universe of euro-denominated eurozone treasury and eurozone1 government securities with maturities greater than one year. Income received by the fund will be reinvested and reflected in the unit price of the fund.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life Ireland Investment Fund

Bond Fund

Monthly

Standard Life Launch Date	01/03/2019
Standard Life Fund Size (31/08/2022)	€4.0m
Base Currency	EUR
Volatility Rating (0-7)	3
Fund Manager(s)	Vanguard Global Fixed Income Team

Annual Management Charge 0.90%

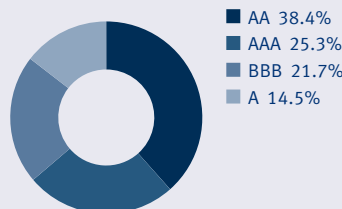
A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms.

## Underlying Fund Information \*

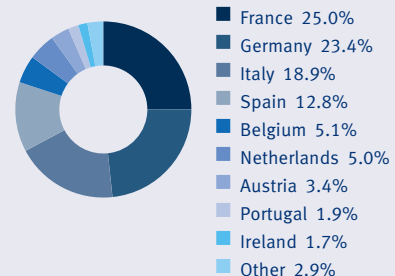
Source: FE fundinfo

**Note:** Asset / Sector / Regional compositions are shown in a standardised format due to categorisation of items. This may be marginally different to the way the same information is displayed by the underlying fund manager. Figures may not add to 100 due to rounding.

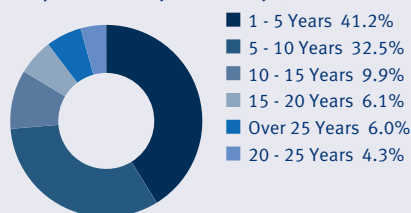
Composition by Credit Rating (as at 31/08/2022)



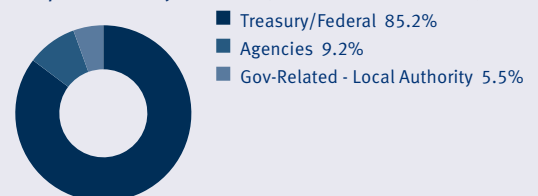
Composition by Region (as at 31/08/2022)



Composition by Maturity (as at 31/08/2022)



Composition by Sector (as at 31/08/2022)



## Fund Performance \*

### Year on Year

Source: FE fundinfo

	Year to 31/08/2022 (%)	Year to 31/08/2021 (%)	Year to 31/08/2020 (%)	Year to 31/08/2019 (%)	Year to 31/08/2018 (%)
Standard Life Vanguard Euro Government Bond Index	-15.7	0.2	-1.9	-	-

### Cumulative Performance

Source: FE fundinfo

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a)	5 Years (% p.a)	S/L (% p.a)
Standard Life Vanguard Euro Government Bond Index	-4.8	-3.8	-13.5	-15.7	-6.1	-	-2.9

### Growth of €10,000 to 31/08/2022



■ Standard Life Vanguard Euro Government Bond Index

Performance is net of 0.90% Annual Management Charge (AMC), gross of taxes. Your AMC may be different, please talk to your financial adviser or contact us for more information.

**Warning: Past performance is not a reliable guide to future performance**  
**Warning: The value of this investment may go down as well as up**  
**Warning: This investment may be affected by changes in currency exchange rates**  
**Warning: If you invest in this fund you may lose some or all of the money you invest**

#### Definition:

S/L - (Since Launch)

Other - may include cash, bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Volatility rating - Indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you choose between funds with different volatility ratings. The volatility ratings of our funds are calculated using the European Security and Markets Authority (ESMA) guidelines, which use a seven point scale to rate funds based on their five year annualised volatilities. Higher volatility ratings typically mean greater potential investment returns over the longer term. But high volatility funds can suddenly fall or rise in value. Volatility ratings are regularly reviewed and may change over time.

## Key Risks

Below we document the specific or heightened risks applicable to this fund rather than an exhaustive list.

Counterparty risk - The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.

Liquidity risk - Liquidity risk occurs when the relevant market is inefficient and it may not be possible to initiate a transaction or liquidate a position at an advantageous time or price.

Inflation risk - The value of your investments may not be worth as much in the future due to changes in purchasing power resulting from inflation.

Credit risk - The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

## Key Risks

**Index tracking risk** - The fund is not expected to track the performance of the Index at all times with perfect accuracy. The fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

**Index sampling risk** - As the fund uses an index sampling technique whereby a representative sample of securities are selected to represent the Index, there is the risk that the securities selected for the fund may not, in the aggregate, approximate the full Index.

**Use of derivatives** - The fund can use derivatives in order to meet its investment objective or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested. Derivatives are financial instruments which derive their value from an underlying asset, such as a company share or a bond, and are used routinely in global financial markets. Used correctly, derivatives offer an effective and cost-efficient way of investing in financial markets. However, derivatives can lead to increased volatility of returns in a fund, thus requiring a robust and extensive risk management process. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations.

**Securities lending** - The assets in this fund may be used for the purpose of security lending in order to earn an additional level of return and offset the cost of the fund. While securities lending increases the level of risk in the fund it may provide an opportunity to increase the investment return.

## How ESG is integrated into the investment strategy of the fund

The Fund is classified as Article 6 under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). Article 6 funds don't promote ESG characteristics or have a specific sustainable investment objective.

Furthermore, investments within this Fund do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

This is a passively managed fund and aims to track the performance of a specified index by holding a portfolio of all or similar securities held in the index itself. The underlying index that this fund tracks is not an ESG aligned index and does not incorporate ESG criteria when considering companies for inclusion in the index itself. As such this Fund does not incorporate Environmental, Social or Governance (ESG) considerations into the investment strategy, nor are there any specific ESG screens applied for investments to be eligible for inclusion in the fund.

Vanguard Asset Management, the investment manager of the Fund, believe that active stewardship helps to create long-term value for investors. They believe that being an engaged shareholder and speaking directly with the companies they invest in on ESG matters, is essential to the health of the company, driving the potential for sustainable investment returns.

**Important information:** Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Such securities could be part of the benchmark against which the Fund is managed, or be within the universe of potential investments. This may have a positive or negative impact on performance and may mean that the Fund's performance profile differs to that of funds which are managed against the same benchmark or invest in a similar universe of potential investments but without applying ESG or sustainability criteria. Furthermore, the lack of common or harmonised definitions and labels regarding ESG and sustainability criteria may result in different approaches by managers when integrating ESG and sustainability criteria into investment decisions. This means that it may be difficult to compare funds with ostensibly similar objectives and that these funds will employ different security selection and exclusion criteria. Consequently, the performance profile of otherwise similar funds may deviate more substantially than might otherwise be expected. Additionally, in the absence of common or harmonised definitions and labels, a degree of subjectivity is required and this will mean that a fund may invest in a security that another manager or an investor would not.

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