

# Summary of charges

## Synergy products, June 2024

	Synergy PRSA <sup>~</sup> A to M and Synergy PRSA (AVC <sup>^</sup> ) A to M	Synergy Personal Pension and Synergy Buy Out Bond	Synergy Approved Retirement Fund	Synergy Investment Bond	Synergy Regular Invest
At the start of your policy, you and your financial adviser agree	Talk to your financial adviser	Talk to your financial adviser	Talk to your financial adviser	Talk to your financial adviser	Talk to your financial adviser
<ul style="list-style-type: none"> <li>the allocation rate or contribution charge, which depends on payment frequency, policy term and commission (% of each payment)</li> <li>the fund-based charge, which depends on commission and/or product chosen (% of policy value)</li> <li>if a policy fee applies (€6.25/month*)</li> <li>if a monthly rebate of annual management charge applies (for funds and self-directed options)</li> <li>if early encashment charges apply (% of the value cashed in)</li> </ul>					
Plan charge per annum, deducted monthly, which depends on what commission you agree with your financial adviser at the start of your policy (% of policy value)	–	–	–	–	up to 0.6%
Fund annual management charge, which depends on the fund you choose, deducted daily when calculating fund prices	0.9% to 1.55%	0.9% to 1.55%	0.9% to 1.55%	0.9% to 1.55%	0.9% to 1.55%
Life assurance premium levy, paid to the Revenue (% of each premium)	–	–	–	1%	1%
Self-Directed Option management charge per annum, deducted monthly	1%	1%	1%	1%	1%

<sup>~</sup> Personal Retirement Savings Account

<sup>^</sup> Additional Voluntary Contribution

\* Increases in line with Consumer Price Index each year (next increase due 1 June 2025).

If an early encashment charge applies, it may be within 5 or 3 years of your payment's allocation on a first in/first out basis.

Early encashment within	Charge (as a % of value cashed in)	
	5 years	3 years
Year 1	5%	3%
Year 2	4%	2%
Year 3	3%	1%
Year 4	2%	
Year 5	1%	

It doesn't apply to regular withdrawals, taking benefits on normal retirement date chosen at outset, or a claim on death.

There is no charge for switching between funds for the first 12 switches in a 12-month period. For subsequent switches, it's €60 each. For Synergy PRSA, there is no charge for switching between funds, but we may limit the number of switches you make.

For a list of funds and their annual management charge, refer to the Investment Options guide (SYIO1).

If you choose a Self-Directed Option, charges may be deducted by or paid to third party providers and statutory bodies. We may also deduct charges. For more information, refer to the Self-Directed Options guide (SYSDO1).

We regularly review our charges and sometimes we need to increase them to reflect changes in our overall costs or assumptions. Any increases will be fair and reasonable.

**The charges that apply to your policy will be in your policy documentation.**



**When choosing a provider, product or investment option, charges are only one aspect you should consider. We recommend you get financial advice.**

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Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

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