Flexible Life Plan

Universal Life Plan

Variable Protection Plan

Standard Life

Contents

This document is a reminder of how your policy works.

Before making any decisions, we recommend speaking with your financial adviser, who can help you decide what's right for you.

The purpose of your policy

This type of unit-linked life product was designed back in the ’80s and ‘90s primarily as a protection policy, with an element of savings. There are some important things about tax and this policy that are useful to know, for example

- Policies started in 2000 or before were written on a ‘net’ basis, which means that tax is deducted as part of the fund pricing and exit tax (tax deducted on any gains your policy has made, when you take money out or every 8 years) does not apply to the policy
- The death benefit payable may be subject to inheritance tax in the hands of the beneficiary

Managing your premiums

Your premium is used to buy units in your chosen investment funds.

Charges are taken from your policy to pay for life cover and other costs.

Details of the charges applied to your policy can be found in your most recent annual statement. These reflect the charges during the statement period, and will change over time.

Can I reduce my premium?

Yes, you can, but remember

- reducing your premium may mean that you need to reduce your level of life cover
- if you reduce your life cover, you won't be able to increase the cover later on
- The current minimum monthly premium is €25 (or €250 if paying once a year)

Can I take a premium holiday?

You can't skip premiums completely, but you can delay payments for up to 13 months if you have a Flexible Life Plan or up to 6 months if you have a Variable Protection Plan or Universal Life Plan. Here's what you need to know if you do delay your premium payments

- You'll have to pay the delayed premiums before restarting, and you may need to provide evidence of good health and/or pay a revival fee

- The delayed premiums will only buy units when they are paid (not when they were originally due), which could be at a higher or lower price, depending on market conditions
- Life cover charges will continue to be deducted during the break
  - If your chosen level of life cover is lower than your savings value, there's no life cover charge
  - If your chosen level of life cover is higher than your savings value, a life cover charge applies. This charge can change each month. It depends on the life assured's age (the older they are, the more expensive the rate) and the difference between your chosen life cover amount and your savings value at that time
  - You can choose to reduce the life cover to reduce the charges, but if you do, you won't be able to increase the life cover later (even if the life assured is in good health)
- If you delay paying premiums for more than 13 months for Flexible Life Plan or 6 months for Universal Life Plan or Variable Protection Plan, your policy becomes 'paid up', meaning
  - You will not be able to re-start paying premiums
  - Life cover will continue at the same level, and charges will continue to be deducted until there is no value left on your policy, at which time, your policy will end, and life cover will stop

For more information on a 'paid-up' policy, see **Can I stop paying premiums permanently (to make my policy 'paid up')?**

Can I stop paying premiums permanently (to make my policy 'paid up')?

Yes, you can. Here's what that means:

- You will not be able to re-start paying premiums

You can

- Reduce the level of life cover to reduce the charges deducted from your policy's savings. If you reduce the life cover, you won't be able to increase it later, (even if the life assured is in good health)
- Cash in part or all of your policy at any time
  - If you cash in part of your policy, the life cover/death benefit will be reduced proportionately (for example, your policy's cash in value is €10,000 with €30,000 life cover – if you withdraw €5,000, the life cover will reduce to €15,000)
  - If you own a Variable Protection Plan, cashing in part of your policy may be restricted (dependent on the number of policy segments, for example, if two segments A and B, you could cash in B)
- Charges will continue to be deducted until there is no value left on your policy, then your policy will end, and life cover will stop
- If your chosen level of life cover is higher than your savings value, a life cover charge applies. This charge can change each month. It depends on the life assured's age (the older they are, the more expensive the rate) and the difference between your chosen life cover amount and your savings value at that time.

Can I change how or where my premium is paid from?

Yes. You can pay monthly by direct debit, or yearly by direct debit only.

Need a direct debit form?

Download it from **standardlife.ie/sddm**,
complete and send it in to us.

Or call us on +353 1 639 7000 and we'll send one out to you.

Important

Whichever question you are looking at, there are some important things to keep in mind - you'll find them in **Important information about your policy** on page 15.

Before making any decision, we recommend speaking with your financial adviser who can help you decide what's right for you.

Managing your life cover

How life cover works

The life cover or death benefit is paid for by a monthly life cover charge. This charge is calculated each month based on:

- lives assured ages on the date the charge is applied
- amount of life cover
- type of life cover (for example, joint life 1st death or joint life last survivor), and
- amount of savings built up within your policy

If the level of life cover is lower than your savings value, there’s no life cover charge.

If the level of life cover is higher than your savings value, there is a charge.

In Q2 2026, we reduced the rates used to calculate the life cover charge on your policy, where life cover applies. This change may help reduce the need to lower your life cover at future reviews.

Details of the charges applied to your policy can be found in your most recent annual statement. These reflect the charges during the statement period, and will change over time.

Regular policy reviews

Your policy is reviewed every five years* to ensure the premium can sustain the life cover.

As the life assured gets older,

- the rates for life cover get more expensive, which, in turn, are likely to increase the charges on your policy
- this increase may be at a faster rate than the investment growth of the savings part of your policy
- Life cover may be reduced as the life assured gets older
- Your policy may burn out (policy value reduces to zero, and the policy ends)
- At each review, we'll outline the options available to you, so you can decide what best suits your circumstances at that time. We recommend speaking with a financial adviser before making any decision

* If you are no longer paying premiums (a 'paid up' policy), there will be no further reviews.

Can I reduce the level of life cover, keep my money invested, and keep paying premiums?

Yes. If you choose to reduce the level of life cover now, here's some things to keep in mind:

- Life cover charges will continue to be deducted
    - If your chosen level of life cover is lower than your savings value, there's no life cover charge
    - If your chosen level of life cover is higher than your savings value, a life cover charge applies. This charge can change each month. It depends on the life assured's age (the older they are, the more expensive the rate) and the difference between your chosen life cover amount and your savings value at that time.
- You won't be able to increase the life cover later (even if the life assured is in good health)

Can I increase my level of life cover?

No. Standard Life now specialises in savings, investments, pensions and retirement products, and no longer underwrites new protection products or increases to existing protection products.

If this product does not match your financial objectives, please talk to your financial adviser.

Important

Whichever question you are looking at, there are some important things to keep in mind - you'll find them in **Important information about your policy** on page 15.

Before making any decision, we recommend speaking with your financial adviser who can help you decide what's right for you.

Investment options

What are my investment options?

You can choose from a range of investment-linked funds.
Visit **standardlife.ie/netfunds** to see what's available.

Can I switch to a different investment fund?

Yes, you can switch funds within your policy at any time, though some restrictions may apply. For more information, visit **standardlife.ie/switch**.
If you're invested in with-profits and choose to switch out, you cannot switch back in at a future date. If you are thinking of leaving with-profits, you may be giving up valuable guarantees. For up-to-date information about with-profits please visit **standardlife.ie/withprofits**.

See **standardlife.ie/netfunds** for your options.

You can

- Switch your existing investment to a different fund, and/or
- Choose a different fund for future premiums

To switch

- Download a switch form from **standardlife.ie/switch**, complete it and send it to us, or
- Call us on +353 1 639 7000, and we'll
  - send a switch form out to you, or
  - take your instruction over the phone, once you've answered some security questions

Visit **standardlife.ie/fundcentre** to see our fund factsheets, performance, prices and volatility (just select your Product type from the drop down menu).

Withdrawals and cashing in

Can I make withdrawals?

You can cash in part or all of your policy at any time.

If you cash in part of your policy, the life cover/death benefit will be reduced proportionately (for example, your policy's cash in value is €10,000 with €30,000 life cover – if you withdraw €5,000, the life cover will reduce to €15,000).

Can I cash in my policy and take the money?

Yes. If you decide to cash in your policy:

- The life cover will stop as soon as we get your instruction
- The value you get will be based on the fund selling prices that apply after we get your complete instruction, which could be higher or lower than any value that you've been given

To cash in part or all of your policy

- Download a withdrawal/surrender form from **standardlife.ie/cashin**, complete it and send it to us, or
- call us on +353 1 639 7000 and we'll send one out to you

Important information about your policy

These are some important things to keep in mind, whatever question you're looking at and before making any decisions about your policy.

- Service charges will continue to be deducted each month whether or not you are paying premiums (see **standardlife.ie/servicecharge**)
- The value of your investment may go down as well as up
- If your policy is assigned, talk to your lender first, as we'll need their permission
- Your policy may burn out, (policy value reduces to zero, and the policy ends) particularly if premiums are reduced or stopped or the life cover charges increase

Talk to your financial adviser about your investment options, they'll give you the information you need.

Warning: Due to the nature of this product, it is important to ensure that it remains suitable for you. We recommend that you engage with your financial adviser on a regular basis to ensure its ongoing suitability.

Warning: The value of your investment may go down as well as up.

Warning: This investment may be affected by changes in currency exchange rates.

Warning: You hold a policy for which your existing premiums may not be sufficient to maintain existing protection benefits in the future. You should ask your insurance company for an assessment of the projected increases in premiums. You should seek financial advice on the choices available to you.

This document is not an advertisement.

Please talk to your financial adviser before making any decisions.

Whatever you decide, please let us know.

+353 1 639 7000

customerservice@standardlife.ie

Standard Life, 90 St Stephen's Green, Dublin D02 F653

Calls may be monitored and/or recorded to protect both you and us and help with our training.
Call charges will vary. This information is as at 3 July 2026.

+353 1 639 7000 **standardlife.ie** customerservice@standardlife.ie

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