

# Property renewal charge

The growth in inflation over the last year was 1.93%, and we are increasing our property renewal charge in line with it.

Source: Central Statistics Office (12 months to January 2025)

To continue to support the service provided, we will increase the property renewal charge by €9 from €489 to €498. This charge will continue to be automatically deducted from your policy each year on the anniversary of the property purchase until the property is sold. The €498 charge will be deducted on the property purchase anniversary date on or after 1 June 2025.

As referred to in your policy terms and conditions, this charge is reviewed each year and, if appropriate, increased to reflect movements in the Consumer Price Index since the last charge increase. If there's a decrease in the CPI, we won't change the charge, but it'll be offset against an increase in CPI in a later year. In 2024, we wrote to you letting you know that, in the future, we'd publish the change on **standardlife.ie** at least a month before the change takes place.

Details of the current property renewal charge will always be available on **standardlife.ie**

This annual property renewal charge only applies to the Self-Directed Option of Direct Property on a Synergy pension product. The Direct Property investment option was withdrawn on 1 March 2021. Existing pension policies that are already invested in a Direct Property can continue to do so, but must dispose of that property before retirement.

Standard Life International dac is regulated by the Central Bank of Ireland.

Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin, D02 F653.