

Standard Life Short Dated Bond Fund

Introduction

The Standard Life Short Dated Bond Fund fully invests in the abrdn SICAV I – Short Dated Enhanced Income Fund.

The Fund aims to achieve a combination of income and growth, whilst also aiming to provide liquidity and avoid loss of capital, by investing in bonds with a maturity of up to 5 years. **There is no guarantee that these aims will be achieved.**

Portfolio securities

The Fund invests at least 70% of its assets in bonds issued by corporations and governments anywhere in the world with a maturity of up to five years, including sub-sovereigns, inflation-linked and convertible bonds. The Fund may invest up to 20% in sub-investment grade bonds.

Management process

The investment team will seek to maintain a minimum average credit rating of A- and an average duration within a range of one to two years for the portfolio in normal circumstances. While this may fluctuate, duration will not exceed two and a half years at any time.

Non-euro denominated assets will typically be hedged back to euro.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The euro value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Performance

	Cumulative and annualised returns					Annual Returns		
	1 month %	YTD%	6 months %	1 Year %	2 Years p.a. %	Since launch p.a. %	2025%	2024%
"abrdn SICAV I - Short Dated Enhanced Income Strategy (gross of AMC)"	-0.81	-0.22	0.52	2.64	3.74	4.45	4.18	4.83
Benchmark ²	-0.81	-0.23	0.4	2.23	3.46	3.86	3.61	4.12

Source: Aberdeen Investments, 31 March 2026. Performance is gross of the fund's Total Expense Ratio (annual management charge plus additional expenses) and portfolio transaction costs. The actual return on a policy will be lower due to product charges (including adviser commission), and relevant taxes.

Income received by the fund is reinvested and reflected in its performance. ¹Since launch: 6 July 2023.

²Benchmark: Bloomberg Global Corporate Aggregate (1-3 Yr) Index (Hedged to EUR). These performance numbers reflect the performance of the abrdn SICAV I – Short Dated Enhanced Income Fund, the underlying fund that the Standard Life Short Dated Bond Fund invests.

Warning: The income you get from this investment may go down as well as up

Warning: Past performance is not a reliable guide to future performance

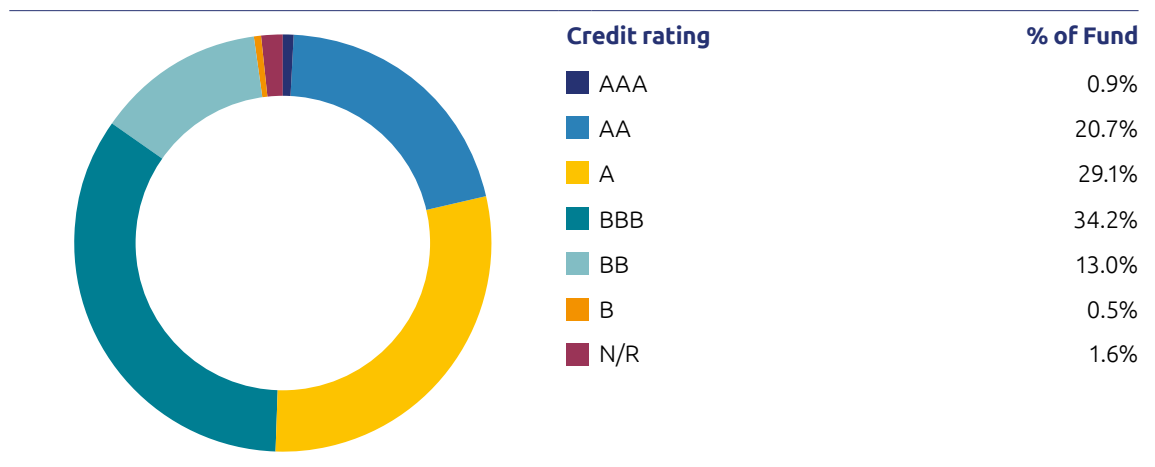
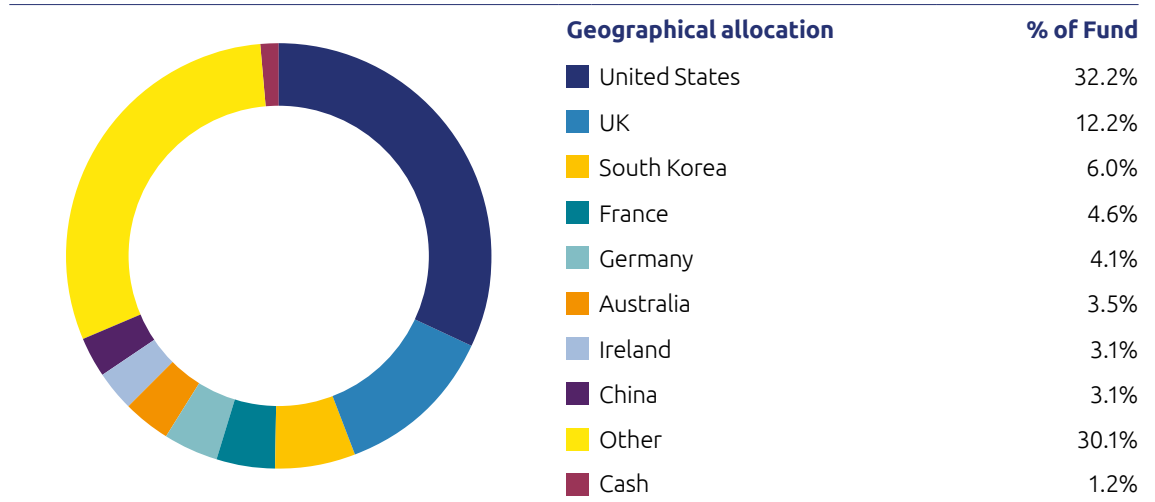
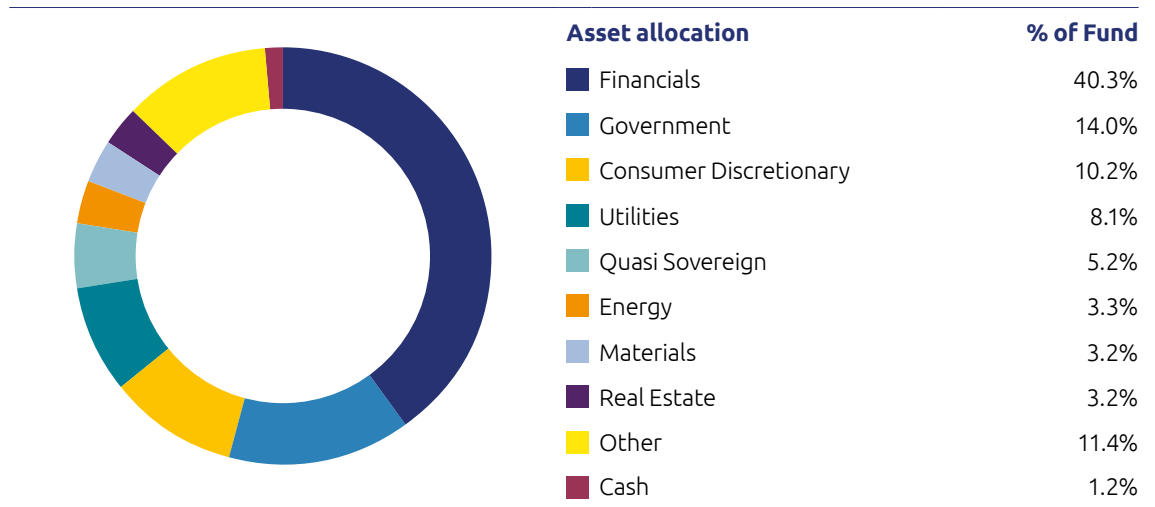
Warning: Due to the nature of this product, it is important to ensure that it remains suitable for you. We recommend that you engage with your financial adviser on a regular basis to ensure its ongoing suitability

Warning: This investment may be affected by changes in currency exchange rates

Warning: The value of your investment may go down as well as up

Warning: If you invest in this fund you may lose some or all of the money you invest

Underlying fund information on 30 March 2026*



Warning: This investment may be affected by changes in currency exchange rates

Underlying fund information on 30 March 2026*

Top 10 holdings	% of fund
Treasury Bill 0% 06/02/2026	11.7%
Treasury Bill 0% 09/10/2026	2.3%
Natwest Group 5.125% Perp	0.8%
Anglian Water 2% 2028	0.8%
Workspace Groups 2.25% 2028	0.8%
UBS Group AG 4.875%	0.8%
Morgan Stanley 4.6% 2028	0.8%
Flutter Treasury Dac 5.25% 2029	0.8%
Rogers Communications 5.25% 2028	0.8%
Electricite de Drance 5.875% Perp	0.8%
Total	20.4%

Totals may not add to 100% due to rounding.

* Source: Aberdeen Investments, 30 March 2026

Who is this fund suitable for?

Consider this fund if you are:

- comfortable with a low level of investment risk. The Fund is rated 2[^] out of 7 on the European Security and Markets Authority's (ESMA) risk scale, 1 being the lowest and 7 being the highest
- have an investment horizon of at least three years
- can take risk with your capital

[^] Source: Aberdeen Investments, February 2026.

This fund may not be suitable if you:

- are not comfortable with a low level of investment risk
- do not want to take any risk with your capital
- have an investment horizon of less than three years
- are not prepared to accept periods of investment losses due to volatility in bond markets

Warning: The income you get from this investment may go down as well as up

Warning: The value of your investment may go down as well as up

Warning: If you invest in this fund you may lose some or all of the money you invest

Warning: This investment may be affected by changes in currency exchange rates

Warning: Due to the nature of this product, it is important to ensure that it remains suitable for you. We recommend that you engage with your financial adviser on a regular basis to ensure its ongoing suitability

Definitions

Maturity – refers to the date in the future when the bond is due to be repaid. It simply tells you when the term of the bond or investment ends, and when the issuer (such as a government or company) is expected to return the original capital.

Credit ratings – are grades that show how likely a government or company is to repay its debts. They are given by independent agencies such as Standards & Poor or Fitch. Credit ratings help investors understand how risky a bond is, how likely the issuer is to pay back the money it owes and what level of return might be expected in exchange for taking on that risk. Credit ratings are grouped into two broad categories:

Investment Grade (Higher quality, lower risk):

- Ratings of AAA, AA, A, BBB
- Indicates a strong ability to repay debt
- Usually lower risk, with lower expected returns, than below investment grade bonds

Below Investment Grade (Lower quality, higher Risk):

- Ratings of BB, B, CCC, CC, C, D
- Issuers have a higher chance of not being able to repay
- Offer higher potential returns than investment grade to compensate for the extra risk

Ratings can be adjusted up or down a notch (e.g., A to A+ or A-) to reflect small changes in credit risk.

Duration – is used as a tool to determine the change in a bond's value in relation to interest rate movements. Generally, when interest rates rise, the higher a bond's duration is, the more its price will fall. The lower a bond's duration, the less sensitive it is to interest rate rises, and the less its price will fall.

Key risks

All investments carry risk. This Fund offers no guarantee against loss or that the Fund's objectives will be attained. This is not a guaranteed or capital protected product. There are risks to your capital should you choose to invest in this Fund.

Fixed income (bonds) – The Fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments. Bonds are affected by changes in interest rates,

inflation and any decline in creditworthiness of the bond issuer. While the Fund invests predominantly in investment grade bonds there is always a risk that the bond issuers may not be able to pay the income as promised or could fail to repay the capital amount used to purchase the bond. Where a bond market has a low number of buyers and/or sellers, it can be hard to sell particular bonds at an anticipated price and/or in a timely manner.

The Fund's price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

The Fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

The Fund invests in emerging market equities and/ or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

The Fund invests in convertible securities and contingent convertible securities (CoCos). Convertible securities are investments that can be changed into another form upon certain triggers. As such, they can exhibit credit, equity and fixed interest risk. Contingent convertible securities (CoCos) are similar to convertible securities but have additional triggers which mean that they are more vulnerable to volatile price movements, can become less liquid and can result in substantial/and or total losses of the bond value.

Use of derivatives – The Fund may use investment techniques (including Derivatives) to seek to protect and enhance the value of the Fund and to manage the Fund's risks. Derivatives, such as futures, options and swaps, are linked to the rise and fall of other assets. In other words, they "derive" their price from another asset. They can generate returns when share prices and/or indices fall. Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the Fund being leveraged (where economic exposure and thus the potential for loss by the Fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. The Fund does not make extensive use of derivatives.

How is environmental, social and governance (ESG) factors integrated into the investment strategy of the Fund?

The Fund is classified as Article 6 under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). Article 6 funds don't promote ESG characteristics or have a specific sustainable investment objective.

This Fund is managed using an investment process that integrates environmental, social and governance ("ESG") factors but does not promote ESG characteristics or have specific sustainable investment objectives. This means that whilst ESG factors and risks are considered, they may or may not impact portfolio construction.

Furthermore, investments within this Fund do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

Aberdeen Investments, the Investment Manager of the Fund, integrates sustainability risks and opportunities into its research, analysis and investment decision-making process. Aberdeen Investments believes that the consideration of sustainability risks and opportunities of a company can have a material impact on a company's competitive position and future success and as such on long-term investment returns for investors.

Aberdeen Investment's ESG integration requires, in addition to its inclusion in the investment decision making process, appropriate monitoring of sustainability considerations in risk management, portfolio monitoring, engagement and stewardship activities. Aberdeen Investments also engages with policymakers on ESG and stewardship matters. Combining the integration of sustainability risks and opportunities with broader monitoring and engagement activities may affect the value of investments and therefore returns. Further information on Aberdeen Investment's ESG integration approaches by asset classes can be found at [aberdeeninvestments.com/en-ie/investor](https://www.aberdeeninvestments.com/en-ie/investor) under "Sustainable Investing".

Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Standard Life. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Standard Life or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Past performance is no guarantee of future results. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

For more information on our funds, please visit standardlife.ie/funds

Find out more

Talk to your financial adviser. They'll give you the information you need. Also, you can call us or visit our website.

Call us on (01) 639 7000

Mon-Fri, 9am to 5pm. Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

standardlife.ie

standardlife.ie

Standard Life International dac is regulated by the Central Bank of Ireland. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin D02 F653.

SLSDBFF T01 0526 © 2026 Standard Life. All rights reserved.
SCOZ0526747672-001