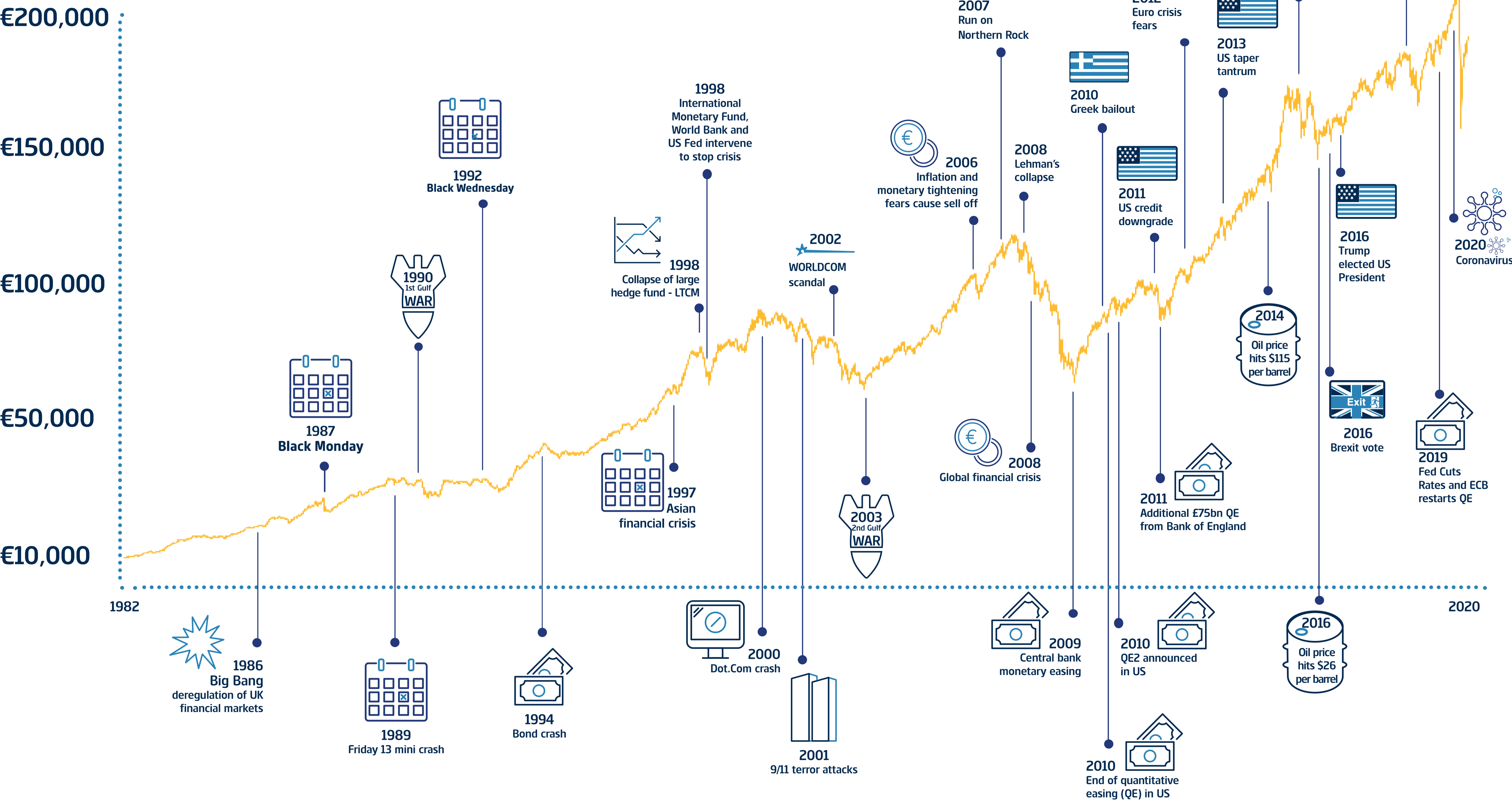


# It's all about time, not timing.



Warning: Past performance is not a reliable guide to future performance

Warning: An investment in this fund may be affected by changes in currency exchange rates

Warning: The value of an investment in this fund may go down as well as up

Warning: If you invest in this fund you may lose some or all of the money you invest

This document does not constitute advice. A decision to invest should not be based on the information in it. Please talk to your financial adviser if you need more information.

Managed Fund performance from February 1982 to May 2020