

Synergy Buy Out Bond

Your guide to how it works

Standard Life 





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When it comes to pensions and investments, you need the security and peace of mind of dealing with a trusted financial services company.

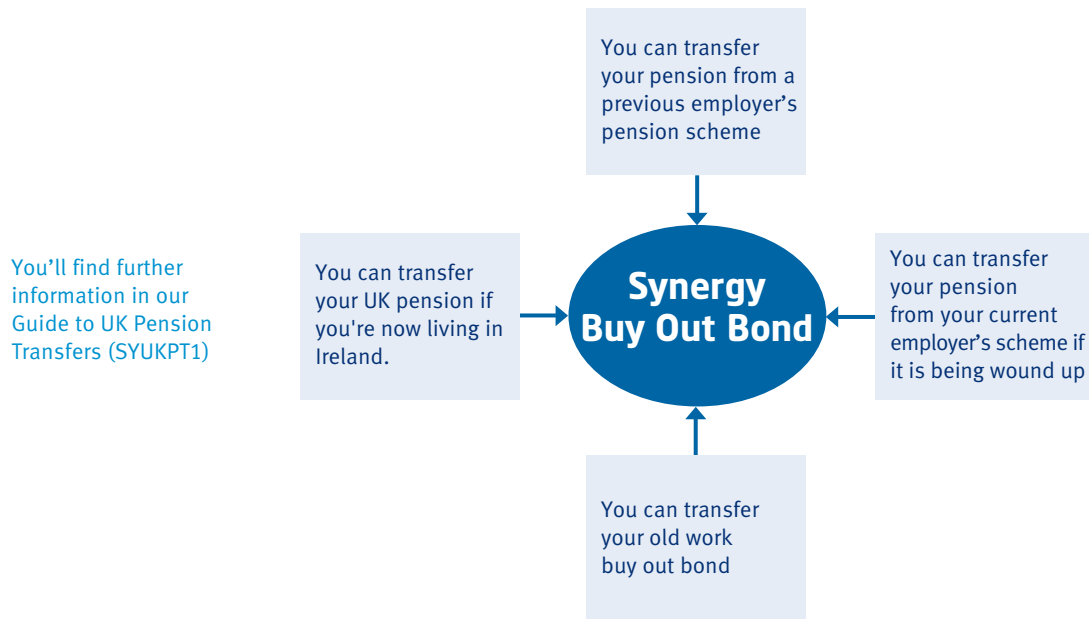
Why would I need a buy out bond?

It's not unusual to change jobs during your career, which could mean you lose track of your pension.

So it could make financial sense to dust off that old work pension and get it working for you again by transferring to a personal retirement bond, also known as a buy out bond.

What is a buy out bond?

Put simply, a buy out bond is a pension product that is used as a new 'home' for certain types of old work pensions.



One buy out bond must be set up for each type of old work pension.

Warning: The value of your investment may go down as well as up

Warning: If you invest in this product you will not have any access to your money until you retire

Warning: If you invest in this product you may lose some or all of the money you invest

Why a Synergy Buy Out Bond?

Standard Life is a leading long term savings and investments company. Headquartered in Edinburgh and operating internationally, we've been in Ireland since 1834 and have been helping generations of Irish customers plan for their future.

Control

Not transferring your pension may mean that your old work pension is under the control of trustees and an employer who you no longer deal with. Dealing with a provider that you choose means you can easily keep track of your pension.

You have choice and flexibility

You have the flexibility to make decisions about your pension without the need to get permission from your old employer. You can choose from a wide range of funds. You also have the option to invest in deposits and execution-only stockbroking.

Your policy is protected

Your policy is covered by the UK's Financial Services Compensation Scheme⁺. This covers 100% of the value of your claim – with no upper limit. There's no equivalent Irish compensation scheme.

⁺ See page 11 for more information

Did you know? You can access your retirement fund from a buy out bond any time after your 50th birthday.



You decide how your money is invested

Transferring into a buy out bond is a long-term investment, so it's important you have a number of options. The Synergy Buy Out Bond offers:



Warning: This investment may be affected by change in currency exchange rates

“I want a policy that can change when I need it to. And I want to choose where my money’s invested, so that I’ve got a policy that I can feel confident about.”

Control and Choice

With Standard Life your investment can be as simple or as sophisticated as you like, offering you more control and choice over your investment.

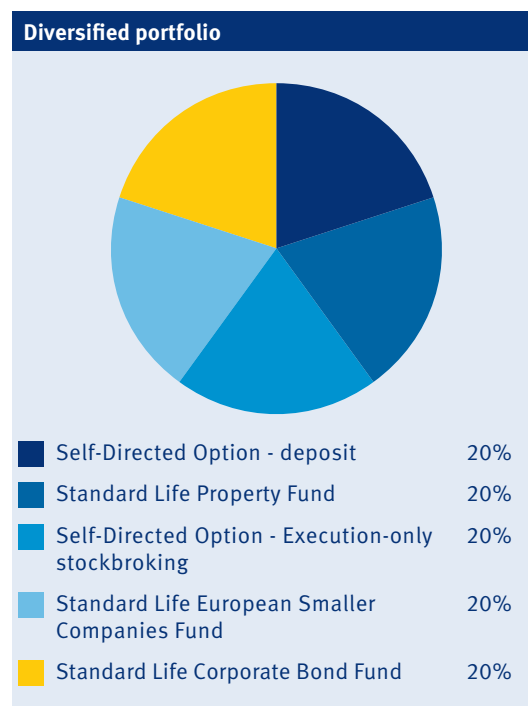
We've a wide range of funds for you to choose from.

With our self-directed options you can choose from deposits, direct property and execution only stockbroking giving you the flexibility to select the right investment for you.

And...

You can combine all of this into a diversified portfolio.

Here's a sample:



You can find more information in our **Investment Options Guide (SYI01)** and **Self-Directed Options guide (SYSD01)**



Ask the experts first. This sample is not a recommendation. We recommend you get financial advice. You should not base your decision to invest solely on the information in this guide.

When and how can I take my money from a buy out bond?

On retirement, you can take a cash lump sum and with the balance, subject to Revenue rules, you can:

- ▶ buy a guaranteed pension income for life (an annuity) or
- ▶ invest in a Approved (Minimum) Retirement Fund or
- ▶ draw down the entire fund as taxable cash or
- ▶ choose a combination of these options

You can access your buy out bond from age 50.

Warning: The income you get from this investment may go down as well as up



We recommend you speak to a financial adviser for more information about your retirement options

Important things to consider

Your policy is protected

Standard Life in Ireland operates as a branch of our UK parent company. This means that any policies taken out since 1 December 2001 are covered by the FSCS in the event that Standard Life is in default.

So if you invest in a Standard Life pension or investment policy, **100% of the claim is covered**, with no upper limit.

There is no equivalent Irish compensation scheme.

For information on FSCS cover see **Your policy is protected (FSCSFAQ)**.

Important information

Laws and tax rules may change in the future. The information here is based on our understanding in July 2016.

We recommend you get financial advice. You should not base your decision to invest solely based on the information in this guide.

Death benefit

On your death, we will pay the value of your policy to your estate.

Find out more

Talk to your financial adviser about how to plan for your future, they'll give you the information you need to get you started. Also, you can call us or visit our website.

(01) 639 7000

Mon-Fri, 9am to 5pm. Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

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