



Synergy Personal Pension

Making the most of your pension

Standard Life 



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Synergy Person Pension

You could easily live a third of your life in retirement – so it makes sense to plan for it financially. And the sooner you start saving for retirement, the better quality of life you can expect.

Planning a pension doesn't have to be complex, with the right advice. And with tax relief available on your contributions, it costs less than you might think.

If you're self-employed or in a job where you don't have a company pension, a Synergy Personal Pension could be for you. You'll get the benefit of tax relief on your contributions.

With Standard Life, you get many investment choices, so you can be as adventurous or as conservative as you like. And you can switch your investments if your circumstances change.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have any access to your money until you retire.

Warning: The value of your investment may go down as well as up.

Why choose Standard Life?

Standard Life is a leading long term savings and investments company. Headquartered in Edinburgh and operating internationally, we've been in Ireland since 1834 and have been helping generations of Irish customers plan for their future.

Global investment expertise

Standard Life Investments manage the majority of our funds. Headquartered in Edinburgh, they are global active asset managers employing more than 1,100 talented professionals*.

Your policy is protected

Your policy is covered by the UK's Financial Services Compensation Scheme⁺. This covers 90% of the value of your claim - with no upper limit. There's no equivalent Irish compensation scheme.

⁺See page 10

You have choice and flexibility

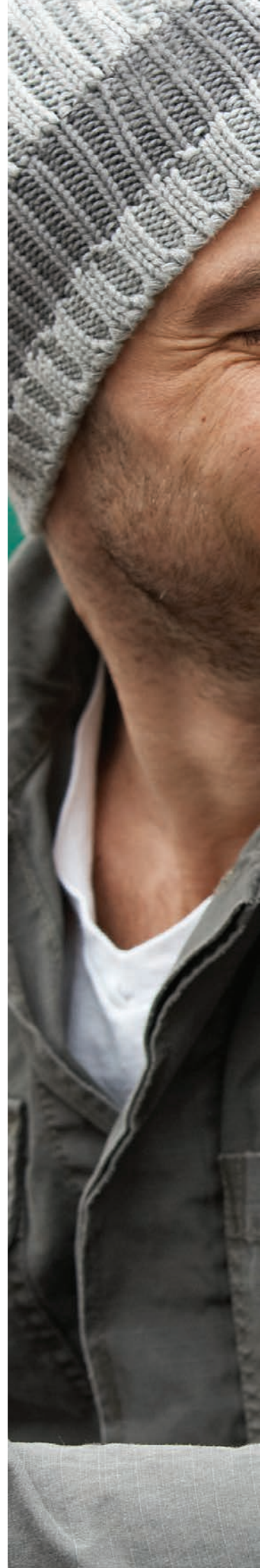
You can choose from a wide range of funds. You also have the option of deposits, direct property and stockbroking^{**}. You can increase, reduce, stop or restart your contributions.


* Source: Standard Life Investments as at 31 December 2014.

^{**}Execution-only



And if you need any help, our customer service team is only a phone call away on **(01) 639 7000**



A close-up photograph of a man and a woman in a market setting. The man, on the left, is wearing a grey beanie and a grey jacket, smiling warmly. The woman, on the right, has dark hair and is also smiling while holding and eating a yellow apple. In the background, there are blurred stalls with yellow and red items, likely produce.

“I’m going to be investing for a long time, so I reckon it’s worth taking the time now to make sure I choose a company I can rely on.”

You decide how your money is invested

Paying into a pension is a long-term investment, so it's important you have a number of options. The Synergy Personal Pension offers:



Warning: This investment may be affected by changes in currency exchange rates

“I want a pension that can change when I need it to. And I want to choose where my money’s invested so that I’ve got a policy that I can feel confident about.”

Control and Choice

With Standard Life your investment can be as simple or as sophisticated as you like, offering you more control and choice over your investment.

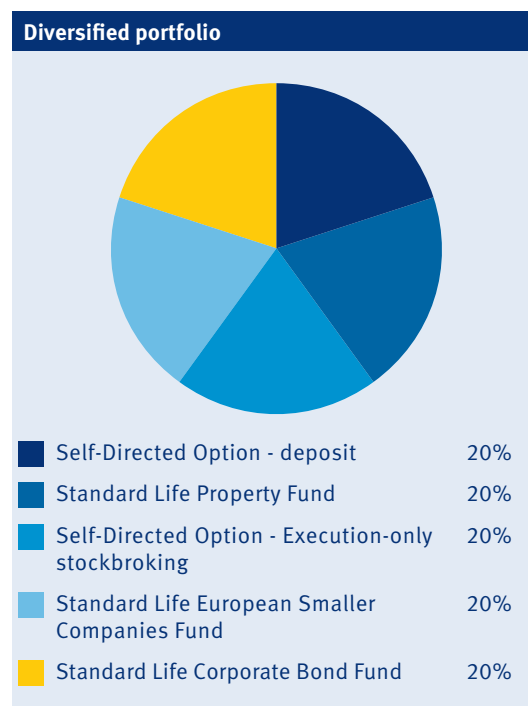
We've a wide range of funds for you to choose from.

With our self-directed options, you can choose from deposits, direct property and execution-only stockbroking, giving you the flexibility to select the right investment for you.

And...

You can combine all of this into a diversified portfolio.

Here's a sample:



You can find more information in our **Investment Options Guide (SYI01)** and **Self-Directed Options guide (SYSD01)**



Ask the experts first. This sample is not a recommendation. We recommend you get financial advice. You should not base your decision to invest solely on the information in this guide.

How do the tax benefits work?

Making the most of the tax benefits means more money in your pocket.

There are a number of important tax benefits on offer:

1. You can claim tax relief on your contributions
2. You can take part of your pension as a tax-free lump sum when you retire

Saving tax on your contributions

For every €100 invested, it would currently cost you just €60, assuming you pay tax at 40%.

$$\text{€60} + \text{€40} = \text{€100}$$

Cost to you Cost to taxman Contribution

And the more you contribute, the more tax relief you could get. So if you want to contribute €500 per month it could cost you as little as €300.

$$\text{€300} + \text{€200} = \text{€500}$$

Cost to you Cost to taxman Contribution

Check out the table below to see what percentage of your earnings qualifies for this tax relief.

Your age now	% of your net relevant earnings**
Under 30	15%
30 to 39	20%
40 to 49	25%
50 to 54	30%
55 to 59	35%
60 and over	40%

** For the 2015 tax year, net relevant earnings are subject to a ceiling of €115,000 for the purpose of calculating tax relief. These percentage limits represent a total figure, including any contributions you may be making to other pension arrangements.

Flexible contribution options

You can make both regular and single contributions and you can increase, reduce, stop or restart your contributions. You can also transfer money from other personal pensions into your Synergy Person Pension.

Regular contributions

How often	Minimum regular contribution
Monthly	€175
Quarterly	€525
Half-yearly	€1,050
Yearly	€2,100

- Monthly, quarterly and half-yearly contributions must be made by direct debit, while yearly payments can be made either by direct debit, cheque or bank draft.

Single contributions and transfer payments

The minimum is €5,000 initially. You can top up with €2,000 or more.

The sooner you start, the more you'll have

Invest just €200 per month and watch how it grows

€200 per month...



These illustrations assume that contributions are invested in our Managed Fund. We have assumed a rate of return of 5.6% each year and an allocation rate of 100%. These figures are examples and are not guaranteed. The actual investment growth will depend on how your investments perform and may be worth more or less than shown here.

Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.

It's your decision how you take your money on retirement

On retirement, you can take a cash lump sum and with the balance, subject to Revenue rules, you can

- ▶ buy a guaranteed pension income for life (an annuity) or
- ▶ invest in an Approved (Minimum) Retirement Fund or
- ▶ draw down the entire fund as taxable cash or
- ▶ choose a combination of these options.

As a general rule, you need to be between 60 and 75 years to take your pension benefits, but in certain circumstances it could be lower. Make sure you get financial advice when you are retiring.

Death benefit

On your death, we will pay the value of your policy to your estate.

Your policy is protected

Standard Life in Ireland operates as a branch of our UK parent company. This means that any policies taken out since 1 December 2001 are covered by the UK's Financial Services Compensation Scheme (FSCS) in the event that Standard Life is in default. So if you invest in a Standard Life pension or investment policy, **90% of the claim is covered**, with no upper limit.

There is no equivalent Irish compensation scheme.

For more information on FSCS cover, see Your policy is protected (FSCSFAQ).

Important things to consider

Laws and tax rules may change in the future. The information here is based on our understanding of the situation in July 2015.

We recommend you get financial advice. You should not base your decision to invest solely on the information in this guide.

Warning: The income you get from this investment may go down as well as up.

Find out more

Talk to your financial adviser about how to plan for your future, they'll give you the information you need to get you started. Also, you can call us or visit our website.

(01) 639 7000

Mon-Fri, 9am to 5pm. Call may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

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