

31 August 2019

The fund is invested in the Standard Life Investments China Equity Fund which aims to provide long term growth and is designed for investors who are looking for exposure to the Chinese equity market. The fund invests predominantly in equities of corporations domiciled in the People's Republic of China or companies that derive the majority of their revenues or profits from Chinese operations or have a significant proportion of their assets there. This may include equities that are listed domestically or overseas or investment in companies with Variable Interest Entity (VIE) structures to gain exposure to industries with foreign ownership restrictions. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Standard Life  
Ireland  
Investment Fund

Equity Fund

Monthly

Fund Manager	ASI Asian Equity Team
Launch Date	3 Nov 2007
Current Fund Size	€7.5m
Underlying Fund Size	\$165.1m
Base Currency	EUR
AMC	1.50%

**A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information or if you need an explanation of the terms used.**

## Fund Information \*

### Composition by Sector

	Fund %
Financials	25.8
Technology	19.4
Consumer Services	17.0
Consumer Goods	8.9
Industrials	7.4
Health Care	6.0
Oil & Gas	5.3
Telecommunications	4.1
Cash and Other	4.0
Basic Materials	1.2
Utilities	0.9

### Top Ten Holdings

Stocks	Fund %
Alibaba Group	9.1
Tencent	8.8
Ping An Insurance	7.3
China Construction Bank	5.1
China Merchants Bank	4.2
China Resources Land	3.5
ICBC	3.0
CNOOC	3.0
China Mobile	3.0
NetEase	2.6
Assets in top ten holdings	49.6

## Fund Performance \*

### Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	1 Month (%)	YTD (%)	1 Year (%)	3 Years (% p.a)	5 Years (% p.a)
Standard Life China Equity	-3.5	10.7	-0.2	7.9	7.1
MSCI China Index	-3.1	11.9	0.3	9.2	8.7

### Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 31/08/2019 (%)	Year to 31/08/2018 (%)	Year to 31/08/2017 (%)	Year to 31/08/2016 (%)	Year to 31/08/2015 (%)
Standard Life China Equity	-0.2	4.1	21.1	8.3	3.3
MSCI China Index	0.3	2.6	26.7	8.9	6.8

Performance is to 31 August 2019 and net of 1.50% Annual Management Charge (AMC). Your AMC may be different, please talk to your financial adviser or contact us for more information.

#### Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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**Warning: Past performance is not a reliable guide to future performance**  
**Warning: The value of this investment may go down as well as up**  
**Warning: This investment may be affected by changes in currency exchange rates**  
**Warning: If you invest in this fund you may lose some or all of the money you invest**

[www.standardlife.ie](http://www.standardlife.ie)

Standard Life  
90 St. Stephen's Green, Dublin 2  
(01) 639 7000  
[customerservice@standardlife.ie](mailto:customerservice@standardlife.ie)

Standard Life International dac is regulated by the Central Bank of Ireland. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin 2.

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

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