

When it comes to pensions and investments, you need peace of mind by dealing with a trusted financial services company.

A global business

Standard Life is a leading long-term savings and investments company with around 4.5 million customers worldwide. Established in Scotland in 1825 and headquartered in Edinburgh, we're an established FTSE100 company.

Here in Ireland, we've been operating since 1834, helping generations of customers plan for their future.



You can find out more about the Financial Services Compensation Scheme at www.fscs.org.uk or phone +44 207 741 4100

Your policy's protected by the UK's Financial Services Compensation Scheme

Standard Life Assurance Limited (Standard Life) in Ireland operates as a branch of our UK parent company. This means that any policies taken out since 1 December 2001 are covered by the UK's Financial Services Compensation Scheme (FSCS) in the event that Standard Life is in default. So if you invest in a Standard Life pension or investment policy, **100% of the claim is covered**, with no upper limit.

There is no equivalent Irish compensation scheme.

Who in Ireland offers policies covered by the FSCS?

Company	Covered?
Standard Life Assurance	Yes*
Irish Life Assurance	No
Aviva Life and Pensions Ireland	Yes**
Zurich Life	No
Friends First Life Assurance	No
New Ireland Assurance	No

* For new policy investments made after 1 December 2001

** For new policy investments made after 1 January 2015

Source: Sample companies taken from Central Bank of Ireland register of Life Assurance undertakings and Financial Conduct Authority Financial Services Register, December 2016

What it means for your policy

I have a Standard Life policy invested in funds.

What happens if Standard Life is in default – what is covered by the FSCS?

The FSCS will cover 100% of the claim with no upper limit.

I have a Standard Life policy invested in a deposit.

(i) What happens if Standard Life is in default – what is covered by the FSCS?

The FSCS will cover 100% of the claim with no upper limit.

(ii) What happens if a deposit provider is in default?

As your policy's deposit is held in the name of Standard Life, which is treated by the FSCS as an 'insurance undertaking', Standard Life would be ineligible to claim, so FSCS cover would not apply.

I have a Standard Life policy invested in direct property.

What happens if Standard Life is in default – what is covered by the FSCS?

The FSCS will cover 100% of the claim with no upper limit.

I have a Standard Life policy invested in shares through Stocktrade.

(i) What happens if Standard Life is in default – what is covered by the FSCS?

The FSCS will cover 100% of the claim with no upper limit.

(ii) What happens if Stocktrade is in default?

Investments made through Stocktrade (a division of Alliance Trust Savings) held within your policy are registered in the name of Standard Life. As Standard Life is treated by the FSCS as a 'large company', Standard Life would be ineligible to claim, so FSCS cover would not apply. However, Stocktrade clients' assets (for example, shares, ETFs) are kept entirely separate from their firm's assets (as required by Financial Conduct Authority rules). As Stocktrade is treated as our banker for our Stocktrade cash accounts, if they were in default, money held in your policy's Stocktrade cash account may not be recoverable.

I have a Standard Life annuity policy.

What happens if Standard Life is in default – what is covered by the FSCS?

The FSCS will cover 100% of the claim with no upper limit.

The Financial Services Compensation Scheme is the UK's statutory fund of last resort for customers of authorised financial services firms. It is an independent body set up under the Financial Services and Markets Act 2000. The law may change in the future. The information in this document is based on our understanding in December 2016.

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Standard Life Assurance Limited is authorised by the Prudential Regulation Authority in the UK and is regulated by the Central Bank of Ireland for conduct of business rules. Standard Life Assurance Limited is registered in Dublin, Ireland (905495) at 90 St Stephen's Green, Dublin 2 and Edinburgh, Scotland (SC286833) at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH. Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.