



Investment options

Corporate Pension Series

Executive Pension Plan

Group Pension Plan

AVC Plan

Buy Out Bond

Member numbers beginning 500... 501... 502...

Investment options

Fund	Annual charge
Pension Asia Pacific Equity	0.875%
Pension Cash [^]	0.875%
Pension Global Equity (previously Pension Equity)	0.875%
Pension Euro Global Liquidity	0.875%
Pension European Equity	0.875%
Pension Fixed Interest	0.875%
Pension Global Absolute Return Strategies	1.35%
Pension International Equity	0.875%
Pension Japanese Equity	0.875%
Pension Managed	0.875%
Pension North American Equity	0.875%
Pension UK Equity	0.875%
Pension With Profits [^]	*
Pension With Profits Fund A	*

[^] You can only switch out of this fund. Closed to new investments.

* There is no explicit annual charge for investments in with profits. See additional information about with profits on page 4.



Remember that different funds have different levels of risk. We recommend you speak to your financial adviser before choosing or switching funds.

The investment manager

The investment manager for the investment-linked funds is Standard Life Investments, a leading asset manager and part of the Standard Life group of companies. They have a distinctive Focus on Change investment philosophy, disciplined risk management and shared commitment to a culture of investment excellence.

As active managers, they place significant emphasis on rigorous research and a strong collaborative ethos. They constantly think ahead and strive to anticipate change before it happens, ensuring that you can look to the future with confidence.

Investment strategy

There is no default investment strategy, therefore a fund choice must be given to us before we can invest your contributions.

Schemes that provide for members' directions on investment

At the start of your policy, you choose which funds your contributions are invested in, in conjunction with the trustees of your scheme. If you don't choose, the trustees will. If you do choose, the trustees can override your investment choice.

Schemes that only provide for trustees' directions on investment

At the start of your policy, the trustees will decide which funds your contributions are invested in.

Buy Out Bond holders

In normal circumstances, at the start of your policy, you choose which funds your contributions are invested in.

For all Corporate Pension Series policies, the funds, their proportions and the allocation rate applicable will be outlined in your Member Summary Report. For details on how to switch between the funds, see page 5.

Additional information about with profits

Our with profits funds are backed by a range of assets. These include European and overseas equities, bonds and cash deposits. The asset mixes of our with profits funds can change over time.

The return of the asset mix is one factor that affects with profits values. Other factors include our charges and any smoothing, and for investments in the Pension With Profits Fund, any guarantees that may apply. The Pension With Profits Fund A has no investment guarantees.

There are no explicit annual charges for investments in with profits, but when we calculate a policy's with profits value, we take account of deductions for our costs. These deductions are broadly the same as the annual charges for investment linked funds with similar assets, and for investments in the Pension With Profits Fund, deductions, which may vary, for the cost of guarantees provided by with profits business. The deductions may affect what you get back, although they will not reduce your guaranteed benefits. If you are thinking of leaving the Pension With Profits Fund, you may be giving up valuable guarantees.

For up to date information about with profits, please visit www.standardlife.ie/withprofits

How to switch funds

If your scheme provides for members' directions on investment

You can, with the agreement of the trustees of your scheme, switch out of any of the funds you are invested in and into any of the available funds. All instructions to Standard Life must be signed by both you and the trustees.

If your scheme only provides for trustees' directions on investment

The trustees or your scheme can, at any time, switch out of a fund you are invested in and into any of the available funds, by submitting a signed instruction to Standard Life.

Safeguarding the interests of ongoing investors

You'll probably be one of many investors in each fund you're invested in. Sometimes, in exceptional circumstances, we may wait before we carry out your request to switch your funds, transfer or cash in your policy.

This delay could be for up to a month. But for some funds, the delay could be longer, for example if it's a property based fund, it may be up to 6 months because property and land can take longer to sell.

We may also change the pricing basis of a fund to reflect cashflows in and out. These are processes which aim to maintain fairness between those remaining invested and those leaving a fund.

If we have to delay switching, transferring or cashing in, we'll use the fund prices on the day the transaction takes place – these prices could be very different from the prices on the day you made the request.

For up to date fund restrictions, see **Products and funds trading**.

Pricing

Where an instruction is received at any Standard Life office before 5pm, the prices that will apply (in normal circumstances) are those published two working days later (for example, for instructions received Tuesday 4pm, Thursday's prices apply). If the request is received after 5pm, the prices which will apply (in normal circumstances) will be those published three working days later (for example, for instructions received Tuesday 5.30pm, Friday's prices apply).

Charges

Bid/Offer spread

Units are allocated at the Offer Price and cancelled at the Bid Price. The Bid Price is 5% lower than the Offer Price.

Fund management charge

The current annual charge for each investment-linked fund is set out on page 2. This charge is deducted daily when we set the unit price.

For investment in with profits there is no explicit annual charge but we make deductions for our costs. These deductions generally correspond to annual charges for investment linked funds.

Investment allocation rate

The amount of each contribution that is used to purchase units is determined by its investment allocation rate. The investment allocation rate will depend on a number of factors. These include the size of the contribution and the term of the policy. For most members, the investment allocation rate will be those set out in the table below. The investment allocation rate that applies to your policy is outlined in your Member Summary Report.

Regular contributions (not applicable to Buy Out Bond)

For a policy written on standard commission terms, the allocation rates are:

Monthly contribution	Allocation rate year 1	Allocation rate year 2 onwards
Up to €124.99	48%	94%
€125 to €299.99	50%	96%
€300 to €599.99	52%	98%
€600 +	54%	100%

Quarterly contribution	Allocation rate year 1	Allocation rate year 2 onwards
Up to €374.99	48%	94%
€375 to €899.99	50%	96%
€900 to €1,799.99	52%	98%
€1,800 +	54%	100%

Yearly contribution	Allocation rate year 1	Allocation rate year 2 onwards
Up to €749.99	48%	94%
€750 to €1,799.99	50%	96%
€1,800 to €3,599.99	52%	98%
€3,600 +	54%	100%

Yearly contribution	Allocation rate year 1	Allocation rate year 2 onwards
Up to €1,249.99	48%	94%
€1,250 to €2,999.99	50%	96%
€3,000 to €5,999.99	52%	98%
€6,000 +	54%	100%

Lump sum pension contributions and transfer payments

For a policy written on standard terms, the allocation rates are:

Amount	Allocation rate
Up to €3,999.99	95%
€4,000 to €7,499.99	98%
€7,500 to €14,999.99	100%
€15,000 to €29,999.99	101.5%
€30,000 +	103%

Reduction in allocation rate for shorter terms

Complete years to Normal Retirement Date	Reduction in allocation rate
More than 5 years	0%
Within 5 years	2.25%
Within 4 years	3.00%
Within 3 years	3.75%
Within 2 years	4.50%
Within 1 years	5.25%

Service charge

There is currently a monthly charge of €5.42 for each member (which increases each May in line with the Consumer Price Index). This charge is payable for as long as you remain in the scheme, regardless of whether you are still paying contributions (active member) or not (deferred member).

Switch charge

In any twelve month period the first switch is free of charge. Further switches in the same period will be charged €60 payable on the date the switch takes place, and will be collected by cancellation of units in proportion to the unit holdings immediately following the switch.

Enquiries

Enquiries about your investment options should be sent to Corporate Pensions, Standard Life, 90 St Stephen's Green, Dublin 2, or you can call us at (01) 639 7000 or email us at customerservice@standardlife.ie.

Remember...

The trustees are not liable for the performance of the investments whether selected by themselves or in consultation with you.

The value of your investment in a fund can go down as well as up and may also be affected by changes in currency exchange rates.

The asset mix of a fund may be reviewed. It may be changed in line with developments in the relevant markets. To help manage a fund part of it may be held in cash and other money market instruments.

The information here is as at November 2016, it may change in the future.

Find out more

Talk to your financial adviser about how to plan for your future, they'll give you the information you need. Also, you can call us or visit our website.

(01) 639 7000

Mon-Fri, 9am to 5pm. Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

www.standardlife.ie