

Investment options

Executive Pension Plus

Member numbers beginning 503...

MyFolio

Annual management charge

Standard Life Ireland MyFolio Active I	1.15%
Standard Life Ireland MyFolio Active II	1.15%
Standard Life Ireland MyFolio Active III	1.15%
Standard Life Ireland MyFolio Active IV	1.15%
Standard Life Ireland MyFolio Active V	1.15%
Standard Life Ireland MyFolio Market I	0.95%
Standard Life Ireland MyFolio Market II	0.95%
Standard Life Ireland MyFolio Market III	0.95%
Standard Life Ireland MyFolio Market IV	0.95%
Standard Life Ireland MyFolio Market V	0.95%

The MyFolio family of funds are multi-asset funds that are risk-based.

Multi-asset

Standard Life Balanced	1%
Standard Life Cautious Managed	1%
Standard Life Diversified Income	1.35%
Standard Life Dynamic Multi-Asset Growth ^{^^}	1.25%
Standard Life Global Absolute Return Strategies (GARS)	1.35%
Standard Life Managed	1%
Standard Life Multi-Asset ESG ~	1%
Standard Life Pension With Profits Fund A	*

^{^^} Previously Standard Life Enhanced-Diversification Growth Fund.

~ Opened 12 November 2020.

* There is no explicit annual charge for investments in with-profits. See additional information about with-profits on page 3.

Equity - regional

Standard Life Asia Pacific Equity	1%
Standard Life European Equity	1%
Standard Life Global Equity	1%
Standard Life Global Equity Impact **	1.1%
Standard Life Japanese Equity	1%
Standard Life North American Equity	1%
Standard Life UK Equity	1%
Standard Life Vanguard Emerging Market Stock Index	1.05%
Standard Life Vanguard Eurozone Stock Index	0.9%
Standard Life Vanguard Global Stock Index	0.9%
Standard Life Vanguard US 500 Stock Index	0.9%

** Global Equity Impact fund annual charge reduced from 1.35% to 1.1% on 15 October 2020.

Equity - smaller companies

Standard Life Global Smaller Companies	1.55%
Standard Life UK Smaller Companies	1.3%

Fixed interest and money market

Standard Life Absolute Return Global Bond Strategies (ARGBS)	1.2%
Standard Life Corporate Bond	1%
Standard Life Euro Global Liquidity	1%
Standard Life Cash [^]	1%
Standard Life Fixed Interest	1%
Standard Life Global Inflation Linked Bond	1%
Standard Life Global Corporate Bond SRI [~]	0.9%
Standard Life Total Return Credit	1.3%
Standard Life Vanguard Euro Government Bond Index	0.9%
Standard Life Vanguard Global Corporate Bond Index	0.9%

[^] You can only switch out of this fund. Closed to new investments.

Property

Standard Life Global Real Estate ^{***}	1.5%
Standard Life Pension Property ^{***}	1%

^{***} You can only switch out of the Property and Global Real Estate funds. Closed to new investments.

Investment strategy

There is no default investment strategy, therefore a fund choice must be given to us before we can invest your contributions.

Schemes that provide for members' directions on investment

At the start of your policy, you choose which funds your contributions are invested in, in conjunction with the trustees of your scheme. If you don't choose, the trustees will. If you do choose, the trustees can override your investment choice.

Schemes that only provide for trustees' directions on investment

At the start of your policy, the trustees will decide which funds your contributions are invested in.

The funds, their proportions and the allocation rate applicable to both your and your employer's contribution will be outlined in the Acceptance you receive after you join the scheme. For details on how to switch between the funds currently available, see page 4.

Investment managers

Aberdeen Standard Investments manage the majority of our funds. They are a leading global asset manager with a talented and experienced team. Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments (both are part of the Standard Life Aberdeen Group).

You can find out more about the strategic partnership between the Phoenix Group and Standard Life Aberdeen Group at www.thephoenixgroup.com

Vanguard manage the passive underlying funds in our Standard Life Ireland MyFolio Market and Standard Life Vanguard funds. They are one of the world's largest investment companies and were selected by us for their investment expertise in passive investing.

Responsible investing

For the latest information on how we're integrating Environmental, Social, and Governance considerations, please look at www.standardlife.ie under Responsible Investing.

Investment amount

Investment type	New member minimum initial contribution	Existing member minimum top up
Regular monthly contribution*	€100	€30
Regular quarterly contribution*	€250	€75
Regular half-yearly contribution*	€500	€150
Regular yearly contribution*	€1,000	€300
Single contribution	€3,000	€650
Transfer payment		€650

* Minimum term initially: 5 years to Normal Retirement Date

Additional information about with-profits

There are important differences between with-profits and other types of investment.

Our with-profits funds are backed by a range of assets. These include European and overseas equities, bonds and cash deposits. The asset mixes of our with-profits funds can change overtime.

The return of the asset mix is one factor that affects with-profits values. Other factors include our charges and any smoothing that may apply. The Pension With Profits Fund A has no investment guarantees.

There are no explicit annual charges for investments in with-profits, but when we calculate a policy's with-profits value, we take account of deductions for our costs. These deductions are broadly the same as the annual charges for investment-linked funds with similar assets.

For up to date information about with-profits, please visit www.standardlife.ie/withprofits

How to switch funds

If your scheme provides for members' directions on investment

You can, with the agreement of the trustees of your scheme, switch out of any of the funds you are invested in and into any of the available funds. All instructions to Standard Life must be signed by both you and the trustees.

If your scheme only provides for trustees' directions on investment

The trustees or your scheme can, at any time, switch out of a fund you are invested in and into any of the available funds, by submitting a signed instruction to Standard Life.

Fund pricing, switching, transferring or cashing in

You'll probably be one of many investors in each fund you're invested in. Sometimes, in exceptional circumstances

- we may change the pricing basis of a fund to reflect cashflows in and out. If it's a property based fund, due to the high transaction charges associated with the assets, this can result in a significant movement of the fund price
- we may also wait before we carry out your request to switch your funds, transfer or cash in your policy. This delay could be for up to a month. But for some funds, the delay could be longer, for example, if it's a property based fund, it may be up to 12 months because property and land can take longer to sell

If we have to delay switching, transferring or cashing in, we'll use the fund prices on the day the transaction takes place – these prices could be very different from the prices on the day you made the request.

These are processes which aim to maintain fairness between those remaining invested and those leaving a fund.

For up to date fund restrictions, see **Products and funds trading (PTR)** in our Fund Centre: www.standardlife.ie/funds

Prices when switching funds

Where an instruction is received at any Standard Life office before 5pm, the prices that will apply (in normal circumstances) are those published two working days later (for example, for instructions received Tuesday 4pm, Thursday's prices apply). If the request is received after 5pm, the prices which will apply (in normal circumstances) will be those published three working days later (for example, for instructions received Tuesday 5.30pm, Friday's prices apply).



For fund factsheets, supplementary information documents, volatility, performance and more, visit our Fund Centre: www.standardlife.ie/funds

Charges

Annual charge

For each of the investment-linked funds, an annual charge is deducted daily when setting the unit price. The annual charge for the investment-linked funds is between 0.9% and 1.55% per annum, depending on the fund chosen, and is incorporated in the price of the funds.

For investment in the Pension With Profits Fund A there is no explicit annual charge but we make deductions for our costs. These deductions generally correspond to annual charges for investment-linked funds.

Investment allocation rate

The amount of each contribution that is used to purchase units is determined by its investment allocation rate. For most members, the investment allocation rate will be those set out in the table below. The investment allocation rate that applies to your policy is outlined in your Member Summary Report.

Regular contributions

For a policy written on standard commission terms, the allocation rates are:

Monthly contribution	Allocation rate
Up to €999.99	95%
€1,000+	96%

Quarterly contribution	Allocation rate
Up to €2,999.99	95%
€3,000+	96%

Half-yearly contribution	Allocation rate
Up to €5,999.99	95%
€6,000+	96%

Yearly contribution	Allocation rate
Up to €11,999.99	95%
€12,000+	96%

Lump sum contributions and transfer payments

For a policy written on standard terms, the allocation rates are:

Amount	Allocation rate
Up to €9,999.99	95%
€10,000 to €29,999.99	96%
€30,000+	97%

Switch charge

Units may be switched between funds at any time. You can have three free switches in any 12 month period. Subsequent switches within that 12 month period will be subject to a €60 charge.

Remember...

Different funds have different levels of risk. We recommend you talk to your financial adviser before choosing or switching funds.

The trustees are not liable for the performance of the investments whether selected by themselves or in consultation with you.

The value of your investment in a fund can go down as well as up and may also be affected by changes in currency exchange rates.

The asset mix of a fund may be reviewed. It may be changed in line with developments in the relevant markets. To help manage a fund, part of it may be held in cash and other money market instruments.

This document is not an advertisement. A decision to invest should not be based on the information in it. Please talk to your financial adviser for more information, or if you need an explanation of the terms used. The information in this document is as at June 2021. The list of funds open to investments may vary from time to time.

Find out more about your investment options

Talk to your scheme's trustees, administrators or financial adviser. They'll give you the information you need. Also, you can call us or visit our website

(01) 639 7000

Mon-Fri, 9am to 5pm. Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

www.standardlife.ie

Standard Life International dac is regulated by the Central Bank of Ireland. Standard Life International dac is a designated activity company limited by shares and registered in Dublin, Ireland (408507) at 90 St Stephen's Green, Dublin 2.

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A reminder

As you probably took out your policy some time ago, we would like to remind you of some important information.

Your policy is written by Standard Life International dac, an insurance undertaking, with its head office at 90 St Stephen's Green, Dublin 2.

If you want advice, please talk to your financial adviser. If you don't have a financial adviser, Brokers Ireland can help you find one. Visit www.brokersireland.ie or call them at (01) 661 3067. Standard Life will give you factual information, answer any technical questions, and carry out your instructions, but we won't give you advice or recommendations.

If you have a complaint, please write to the Operations Director, Standard Life, 90 St Stephen's Green, Dublin 2. If you want information on our complaint handling procedure, please ask us. If you aren't satisfied with our reply, you can refer your complaint to the Financial Services and Pensions Ombudsman. This won't affect your legal rights.

Your next statement will outline projected benefits based on your investment choice; and charges/commission agreed between you and your financial adviser when the policy was set up and/or topped up. The levels of new business and retention generated through financial advisers may affect an element of some Standard Life employees' remuneration.

Here's an outline of the specific or heightened risks applicable to our range of funds - it's not an exhaustive list, and only some may apply to the particular funds you're invested in. You should ensure that you read all relevant information in order to understand the nature of your investments and the specific risks involved. Please talk to your financial adviser - your attitude to risk, personal circumstances, financial goals, as well as a fund's various characteristics, all need to be considered.

Fund pricing, switching, transferring or cashing in:

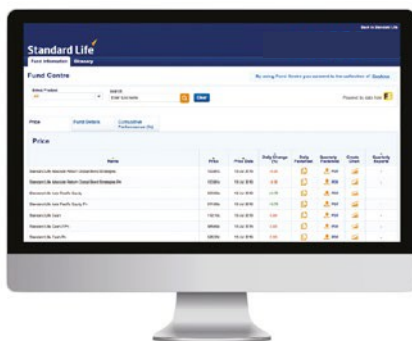
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For fund factsheets, supplementary information documents (SIDs), volatility, performance and other information, at any time, visit our Fund Centre: www.standardlife.ie/funds

Equities and equity-related securities: These are sensitive to price movements in the stock market, which can be volatile and change substantially in short periods of time. The shares of smaller companies may be harder to sell and more volatile than those of larger companies.

Bonds: These are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. There is also a risk that the issuer, either a government or company, may not be able to pay the bond income as promised or could fail to repay the capital amount used to purchase the bond. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.

Property: The value of properties held in any fund may fall and is generally a matter of the valuer's opinion and not fact. Property can also be difficult to sell, so you might not be able to sell your investment when you want to.

Property related funds can use what is known as a single swinging pricing methodology to protect against the dilution of transaction costs. Due to the high transaction costs associated with a property related fund's underlying assets, a change in the pricing basis may result in a significant downward movement in the fund's published price.

Real Estate Investment Trusts (REITs): Investments in REITs and companies engaged in the business of real estate may be subject to increased liquidity risk and price volatility due to a variety of factors, including local, regional and national economic and political conditions, interest rates, and tax considerations.

Collective Investment Schemes: These schemes can themselves invest in a diverse range of other assets. These underlying assets may vary from time to time but each category of asset (which may include equities, bonds or immovable property) has individual risks associated with them. The fund may not have any control over the activities of any collective investment scheme invested in by the fund.

Currency: Funds may have holdings which are denominated in different currencies and may be affected by movements in exchange rates. Consequently, currency exchange rates may have a positive or negative impact on the value of your investments.

Emerging markets: Emerging markets tend to be more volatile than mature markets and the value of investments could move sharply up or down. Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.

Frontier markets: Some of our funds may also invest in frontier markets which involve similar risks to emerging markets, but to a greater extent since they tend to be smaller, less developed, and less accessible than other emerging markets.

Derivatives: Can be used in order to meet a fund's investment objective or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested. Derivatives are financial instruments which derive their value from an underlying asset, such as a company share or a bond, and are used routinely in global financial markets. Used correctly, derivatives offer an effective and cost-efficient way of investing in financial markets. However, derivatives can lead to increased volatility of returns in a fund, thus requiring a robust and extensive risk management process.

Counterparty: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the fund to financial loss.

Active fund management: The risks that fund management decisions add are generally of a smaller magnitude than those of the asset types themselves. Some funds, however, don't have a structure where most of the returns are generated from traditional asset types. Rather, they derive most of their returns from very specific strategies. As a result, the risks of the fund are driven primarily by these fund management decisions, and less by the characteristics of the underlying traditional asset types.

Correlation: Some funds will invest in a diverse set of investment strategies which, in the opinion of the fund manager, have attractive risk reward characteristics. While the breadth of the strategies is significant, if they start to move in the same direction as one another, the fund may be subject to a higher level of risk and volatility than anticipated.

Concentrated portfolio: Due to the concentrated nature of some funds, investors must be willing to accept a relatively high degree of stock-specific risk, and may be more volatile than a more broadly diversified one.

Liquidity: This occurs when the relevant market is inefficient and it may not be possible to buy or sell at an advantageous time or price.

Index tracking: If a fund aims to track the performance of a particular Index, there is a risk it will not track the Index's performance with perfect accuracy at all times.

Securities lending: The assets in some funds may be borrowed in order to earn an additional level of return and offset the cost of the fund. While securities lending increases the level of risk in the fund, it may provide an opportunity to increase the investment return.

With-profits: Our with-profits funds are backed by a wide range of assets. These include equities, property investments, bonds and money market instruments (including cash). The asset mix for each with-profits fund can be different, and change over time. The return on the asset mix is one factor that affects with-profits values. Other factors include our charges, and any smoothing and guarantees that may or may not apply. For information on with-profits, visit www.standardlife.ie/withprofits

(01) 639 7000 www.standardlife.ie customerservice@standardlife.ie

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Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.