



Investment options

Executive Pension Plus

Member numbers beginning 503...

Investment options

Fund	Annual charge
Absolute Return Global Bond Strategies	1.2%
Asia Pacific Equity (previously Pacific Basin Equity)	1%
Balanced	1%
Cash [^]	1%
Cautious Managed	1%
Corporate Bond	1%
Enhanced-Diversification Growth	1.25%
Euro Global Liquidity	1%
European Equity	1%
Fixed Interest	1%
Global Absolute Return Strategies	1.35%
Global Equity (previously Global Selector)	1%
Global Inflation Linked Bond	1%
Global Real Estate	1.5%
Global Smaller Companies	1.55%
Japanese Equity	1%
Managed	1%
MyFolio Active I	1.15%
MyFolio Active II	1.2%
MyFolio Active III	1.25%
MyFolio Active IV	1.3%
MyFolio Active V	1.35%
MyFolio Market I	0.95%
MyFolio Market II	0.95%
MyFolio Market III	0.95%
MyFolio Market IV	0.95%
MyFolio Market V	0.95%
North American Equity	1%
Pension Property	1%
Pension With Profits Fund A	*
Total Return Credit	1.3%
UK Equity	1%
UK Smaller Companies	1.3%

[^] The Cash fund has been closed to new investments and fund switches since 9 June 2010. You can only switch out of this fund.

* There is no explicit annual charge for investments in with profits. See additional information about with profits on page 4.



Remember that different funds have different levels of risk. We recommend you talk to your financial adviser before choosing or switching funds.

Investment strategy

There is no default investment strategy, therefore a fund choice must be given to us before we can invest your contributions.

Schemes that provide for members' directions on investment

At the start of your policy, you choose which funds your contributions are invested in, in conjunction with the trustees of your scheme. If you don't choose, the trustees will. If you do choose, the trustees can override your investment choice.

Schemes that only provide for trustees' directions on investment

At the start of your policy, the trustees will decide which funds your contributions are invested in.

The funds, their proportions and the allocation rate applicable to both your and your employer's contribution will be outlined in the Acceptance you receive after you join the scheme. For details on how to switch between the funds currently available, see page 5.

Investment managers

The investment manager for the investment-linked funds is Standard Life Investments, a leading asset manager and part of the Standard Life group of companies. They have a distinctive Focus on Change investment philosophy, disciplined risk management and shared commitment to a culture of investment excellence.

As active managers, they place significant emphasis on rigorous research and a strong collaborative ethos. They constantly think ahead and strive to anticipate change before it happens, ensuring that you can look to the future with confidence.

Vanguard manage the passive underlying funds in our MyFolio Market funds. They are one of the world's largest investment companies and were selected by us for their investment expertise in passive investing.

Additional information about with profits

There are important differences between with profits and other types of investment.

Our with profits funds are backed by a range of assets. These include European and overseas equities, bonds and cash deposits. The asset mixes of our with profits funds can change overtime.

The return of the asset mix is one factor that affects with profits values. Other factors include our charges and any smoothing that may apply. The Pension With Profits Fund A has no investment guarantees.

There are no explicit annual charges for investments in with profits, but when we calculate a policy's with profits value, we take account of deductions for our costs. These deductions are broadly the same as the annual charges for investment linked funds with similar assets.

For up to date information about with profits, please visit www.standardlife.ie/withprofits

How to switch funds

If your scheme provides for members' directions on investment

You can, with the agreement of the trustees of your scheme, switch out of any of the funds you are invested in and into any of the available funds. All instructions to Standard Life must be signed by both you and the trustees.

If your scheme only provides for trustees' directions on investment

The trustees or your scheme can, at any time, switch out of a fund you are invested in and into any of the available funds, by submitting a signed instruction to Standard Life.

Safeguarding the interests of ongoing investors

You'll probably be one of many investors in each fund you're invested in. Sometimes, in exceptional circumstances, we may wait before we carry out your request to switch your funds, transfer or cash in your policy.

This delay could be for up to a month. But for some funds, the delay could be longer, for example if it's a property based fund, it may be up to 6 months because property and land can take longer to sell.

We may also change the pricing basis of a fund to reflect cashflows in and out. These are processes which aim to maintain fairness between those remaining invested and those leaving a fund.

If we have to delay switching, transferring or cashing in, we'll use the fund prices on the day the transaction takes place – these prices could be very different from the prices on the day you made the request.

For up to date fund restrictions, see **Products and funds trading**.

Pricing

Where an instruction is received at any Standard Life office before 5pm, the prices that will apply (in normal circumstances) are those published two working days later (for example, for instructions received Tuesday 4pm, Thursday's prices apply). If the request is received after 5pm, the prices which will apply (in normal circumstances) will be those published three working days later (for example, for instructions received Tuesday 5.30pm, Friday's prices apply).

Charges

Annual charge

For each of the investment linked funds, an annual charge is deducted daily when setting the unit price. The annual charge for the investment linked funds is between 1% per annum and 1.55% per annum, depending on the fund chosen, and is incorporated in the price of the funds.

For investment in the Pension With Profits Fund A there is no explicit annual charge but we make deductions for our costs. These deductions generally correspond to annual charges for investment linked funds.

Investment allocation rate

The amount of each contribution that is used to purchase units is determined by its investment allocation rate. For most members, the investment allocation rate will be those set out in the table below. The investment allocation rate that applies to your policy is outlined in your Member Summary Report.

Regular contributions

For a policy written on standard commission terms, the allocation rates are:

Monthly contribution	Allocation rate
€100 to €999.99	95%
€1,000+	96%

Quarterly contribution	Allocation rate
€250 to €2,999.99	95%
€3,000+	96%

Half-yearly contribution	Allocation rate
€500 to €5,999.99	95%
€6,000+	96%

Yearly contribution	Allocation rate
€1,000 to €11,999.99	95%
€12,000+	96%

Lump sum contributions and transfer payments

For a policy written on standard terms, the allocation rates are:

Amount	Allocation rate
€50 to €9,999.99	95%
€10,000 to €29,999.99	96%
€30,000+	97%

Switch charge

Units may be switched between funds at any time. You can have three free switches in any 12 month period. Subsequent switches within that 12 month period will be subject to a €60 charge.

Enquiries

Enquiries about your investment options should be sent to Standard Life, 90 St Stephen's Green, Dublin 2, or you can call us at (01) 639 7000 or email us at pensions@standardlife.ie.

Remember...

The trustees are not liable for the performance of the investments whether selected by themselves or in consultation with you.

The value of your investment in a fund can go down as well as up and may also be affected by changes in currency exchange rates.

The asset mix of a fund may be reviewed. It may be changed in line with developments in the relevant markets. To help manage a fund part of it may be held in cash and other money market instruments.

The information here is as at March 2017. It may change in the future.

A decision to invest should not be based on the information within this document. Please talk to your financial adviser for more information, or if you need an explanation of the terms used.

Find out more

Talk to your financial adviser, they'll give you the information you need. Also, you can call us or visit our website.

(01) 639 7000

Mon-Fri, 9am to 5pm. Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

www.standardlife.ie