

Notice of Applications to the Court

STANDARD LIFE ASSURANCE LIMITED

and

**STANDARD LIFE INTERNATIONAL DESIGNATED
ACTIVITY COMPANY**

Notice is hereby given that on 25 September 2018:

(i) A Petition was presented to the Court of Session in Scotland (the "Court") by Standard Life Assurance Limited, registered in Scotland under number SC286833 and with its registered office at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH ("SLAL") and Standard Life International Designated Activity Company, registered in Ireland under number 408507 and with its registered office at 90 St Stephen's Green, Dublin 2 ("SL Intl"), in which SLAL and SL Intl seek, inter alia, an order of the Court, under Part VII of, and Schedule 12 to the Financial Services and Markets Act 2000 (the "Act"), sanctioning an insurance business transfer scheme (the "Present Scheme"), under which the Euro-denominated long-term business carried out by SLAL in Austria, Germany and the Republic of Ireland is, subject to certain exemptions, to be transferred to SL Intl.

Copies of the Petition, a report of the independent expert on the Present Scheme prepared under Section 109 of the Act (the "Independent Expert Report") and a statement setting out the terms of the Present Scheme and containing a summary of the Independent Expert Report may be obtained by any person, free of charge, on SLAL's website at standardlife.eu Free copies of any of these documents can also be obtained, on request, by calling any of the telephone numbers listed at the end of this notice on any weekday between 9am and 5pm, or by writing to any of the addresses listed at the end of this notice until the date on which the Court sanctions the Present Scheme. That date is expected to be in February 2019.

In accordance with the Financial Services and Markets Act 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001, SLAL and SL Intl will publish a series of notices in relation to this application. Those notices are expected to be published in **The Belfast Gazette, The Edinburgh Gazette, The London Gazette, the Iris Oifigiúil** and at least two national newspapers in the UK, Austria, Germany, Ireland and certain other EEA states. Any person who believes that they would be adversely affected by the carrying out of the Present Scheme has the right to lodge written Answers (formal written objections) to the Petition with the Court at Parliament House, Parliament Square, Edinburgh EH1 1RQ within 42 days of the publication of the last of these notices, which is expected to occur by 1 October 2018. Any such person may wish to seek independent legal advice.

In accordance with its present practice, the Court is also likely to consider any other objections to the Present Scheme which are made to it in writing, or in person, at the Court hearing at which the Court's sanction of the Present Scheme is to be sought (the "Sanction Hearing"). That Sanction Hearing is expected to take place at the Court, at the above address, on the date which will be available on SLAL's website at standardlife.eu when it is known. It would be helpful, if any person wishing to object in person would give not less than five working days written notice in advance of the Sanction Hearing of the reasons for any objection to Burness Paull LLP at the address, and quoting the reference, mentioned below.

This notice of the Petition is given pursuant to Regulation 3(2) of the Financial Services and Markets Act 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001 and has been approved by the Prudential Regulation Authority.

and

(ii) An application was presented to the Court by SLAL, under section 112(1)(d) of the Act, seeking an order giving the consent of the Court to proposed variations (the "Proposed 2006 Scheme Variations") of the insurance business transfer scheme (the "2006 Scheme"), which was under Part VII of, and Schedule 12 to, the Act, was sanctioned by order of the Court on 9 June 2006 and became effective on 10 July 2006. Under the 2006 Scheme substantially all of the long term business of The Standard Life Assurance Company, a mutual insurance company incorporated by private Act of Parliament, was transferred to SLAL.

and

(iii) An application was presented to the Court by SLAL under section 112(1)(d) of the Act seeking an order giving the consent of the Court to proposed variations (the "Proposed 2011 Scheme Variations") of the insurance business transfer scheme (the "2011 Scheme") which was also under Part VII of, and Schedule 12 to, the Act, which was sanctioned by order of the Court on 20 December 2011 and which became effective on 31 December 2011. Under the 2011 Scheme all of the long term business of Standard Life Investment Funds Limited was transferred to SLAL.

The Proposed 2006 Scheme Variations and the Proposed 2011 Scheme Variations (together the "Proposed Variations") are to address the implications of the Present Scheme for the 2006 Scheme and the 2011 Scheme. Copies of both of those applications, the Independent Expert Report, which includes his conclusions on the Proposed Variations, and a statement explaining the Proposed Variations and containing a summary of the Independent Expert Report, may be obtained by any person free of charge on SLAL's website at standardlife.eu Free copies of any of these documents can also be obtained by calling any of the telephone numbers listed at the end of this notice on any weekday between 9am and 5pm or by writing to any of the addresses listed at the end of this notice until the date on which the Court approves the Proposed Variations. That date is expected to be in February 2019.

In accordance with an order of the Court dated 25 September 2018, SLAL will publish a series of notices in relation to those applications. They are expected to be published in **The Belfast Gazette, The Edinburgh Gazette, The London Gazette, the Iris Oifigiúil** and at least two newspapers in the UK, Austria, Germany, Ireland and certain other EEA states. Any person who believes that they would be adversely affected by either, or both, of the Proposed Variations has the right to lodge written Answers (formal written objections) to either of the applications with the Court at the above address within 42 days of the publication of the last of these notices, which is expected to occur by 1 October 2018. Any such person may wish to seek independent legal advice.

In accordance with its present practice, the Court is also likely to consider any other objections to either, or both of, the Proposed Variations, which are made to it in writing, or in person at the hearing to approve the Proposed Variations. That hearing is expected to be the Sanction Hearing. It would be helpful if any person wishing to object in person to either, or both, of the Proposed Variations would give not less than five working days written notice of the reasons for any objection to Burness Paull LLP at the address, and quoting the reference, mentioned below.

Burness Paull LLP
50 Lothian Road
Festival Square
EDINBURGH
EH3 9WJ

(Reference: PM/STA/2027/00469)

If you're calling from within the below countries please use the Freephone numbers shown. Please note calls from other countries will be charged:

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Austria: 0800 909 455
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Germany: 0044 131 246 8381
Austria: 0044 131 246 8381
Ireland: 0044 131 246 8380
UK: 0044 131 246 8380

Ireland:

Standard Life - Brexit
90 St Stephen's Green
Dublin 2
Republic of Ireland

Germany:

Standard Life - Brexit
Lyoner Str 15
60528 Frankfurt am Main
Germany

UK:

Standard Life - Brexit
Standard Life House
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