

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of Product:	Synergy Investment Bond	Manufacturer:	Standard Life International dac
Website:	www.standardlife.ie	Regulator:	Central Bank of Ireland
Published Date:	10 August 2022	Telephone:	01 639 7000

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

A whole of life, investment linked insurance contract into which one off and additional single premiums can be made.

The investments available through the Policy are funds offered by Standard Life, investments via an Execution-only Stockbroker and Deposits are also available.

The Policy value depends on the value of the underlying investments, which can go down as well as up, less any product, third party charges and taxes applied.

For further information on the underlying funds, please refer to the relevant Supplementary Information Document (SID). You should also read Key Features document (SYIBKF1), Self-Directed Options guide (SYSDO1), Policy Provisions (SYIB60) and we recommend you speak to your financial adviser.

This document illustrates the maximum charge applicable to this product.

### Objectives

This product aims to:

- Increase the value of investments (capital growth),
- Provide access to a wide range of investment options,
- Manage money in a tax efficient way,
- Offer wealth transfer opportunities via a trust or assignment of the policy.

### Intended market

The type of investor to whom this policy is intended to be marketed varies on the basis of the underlying investment.

Investors should aim to hold the policy over the medium to long term (7 years plus) in order to balance out any short term fluctuations in the market and benefit from the relative stability of investment returns over the longer term.

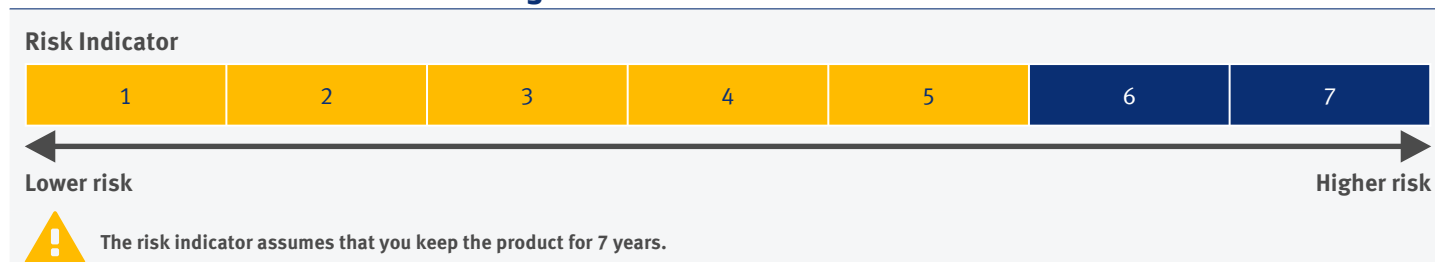
### Insurance benefits and costs

The policy is written on the life of one or more lives assured. On the death of the last surviving life assured the policy ends and we will pay out death benefits of 101% of the policy value, less any charges. There is no charge for this death benefit and it does not impact the return on your investment.

### Term of the Bond

There is no maturity date; the policy comes to an end on the death of the last life assured or on surrender. We have the right to cancel the policy in certain circumstances and so do you. Please refer to the Policy Provisions (SYIB60) for details.

## What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The policy itself does not have a risk indicator because the returns are based on the underlying assets that you choose to link to it.

The policy offers a range of underlying investment options with risk classes which may range from 1 as the lowest and 7 as the highest. The returns on your investment will be dependent upon which investment option you choose. Further details of the possible returns for each investment fund we make available can be found in the Supplementary Information Document. These can be found on our website [www.standardlife.ie](http://www.standardlife.ie) in our dedicated fund centre, via your adviser or by requesting them from us.

### Other risks materially relevant to the policy not included in the risk indicator:

In certain market conditions, investments in property may become relatively illiquid and more difficult to realise than equities or bonds. The value of funds that invest in overseas assets can be significantly affected by exchange rates and political or economic situations. Some underlying investment option providers may apply exit penalties or restrictions to early withdrawals. Tax is also payable on returns made on this investment and may have an impact on the actual payout, however tax is not included in the costs table in this document or the calculations in the Supplementary Information Document (SID). If you do not hold the policy for the recommended holding period, there is a greater risk that your investment return will be impacted by short term market fluctuations. Charges, laws and tax rules may change in the future. The policy does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

## Performance scenarios

The returns on your investment will be dependent upon which investment option you choose to invest in. Further details of the possible returns for each investment fund available can be found in the applicable Supplementary Information Document.

These can be found on our website [www.standardlife.ie](http://www.standardlife.ie) in our dedicated fund centre, via your financial adviser or by requesting them from us.

## What happens if Standard Life International dac is unable to pay out?

The assets linked to your policy are legally owned by Standard Life. These assets are appropriately ring-fenced and protected, so that, in the unlikely event of our insolvency, they must be used to pay the claims of our policyholders. In Ireland, there is no statutory investor protection or compensation scheme for life assurance companies who hold deposits, or for customers who hold policies with life assurance companies.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The range provided is to cover the costs of the different investment options on the product.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest €10,000. The figures are estimates and may change in the future.

### Costs over time

Investment €10,000			
Scenarios	If you cash in after 1 year	If you cash in after 4 years	If you cash in at 7 years
Total costs	€1,126 - €1,259	€1,307 - €1,831	€1,539 - €2,636
Impact on return (RIY) per year	11.11% - 13.13%	3.68% - 4.86%	2.66% - 3.82%

The person advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Composition of costs

The table below shows:

- The impact each year of the lowest and highest of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return per year %			
One-off costs	Entry costs	0.68% - 0.83%	The impact of the costs you pay when entering your investment. This figure takes into account the government levy of 1%.
	Exit costs	0.00% - 0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	-0.09% - 0.84%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.84% - 2.89%	The impact of the costs that we take each year for managing your investments and the costs of distribution of your product. This is the most you will pay, and you could pay less.
Incidental costs	Performance fees	0.00% - 0.00%	The impact of the performance fee.
	Carried interests	0.00% - 0.00%	The impact of carried interests.

## How long should I hold it and can I take money out early?

---

### Recommended holding period: 7 years.

Investors should aim to hold the policy over the medium to long term (7 years plus) in order to balance out any short term fluctuations in the market and benefit from the relative stability of investment returns over the longer term.

You can begin to take money out of the policy one month after the start date, this may reduce its value and have a tax impact. You may also have to pay an early encashment charge, see the Key Features Document (SYIBKF1) for more details. Some underlying investment providers may apply exit penalties, suspensions, deferrals or restrictions. This could impact (i) your ability to take your money out; and/or (ii) the amount you take out. If you invest in the policy you have a legal right to cancel your contract within 30 days from when you receive your policy schedule. You may get back less than you paid in because we may make a deduction to reflect any market loss we have experienced between the date we received your payment and the date we received your instruction to cancel. For more information see the Key Features Document.

## How can I complain?

---

If you have a complaint about Standard Life's product or our conduct, contact us by:

- Post: Operations Director, 90 St Stephen's Green, Dublin 2.
- Phone: +353 1 639 7000 (Mon-Fri, 9am to 5pm) Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.
- Email: [customerservice@standardlife.ie](mailto:customerservice@standardlife.ie)

If your complaint relates to the advice you received, please contact your financial adviser.

If you are not satisfied with our final response, you can complain to:

Financial Services and Pensions Ombudsman

Lincoln House, Lincoln Place, Dublin 2

Call: +353 1 567 7000

Email: [info@fspo.ie](mailto:info@fspo.ie)

[www.fspo.ie](http://www.fspo.ie)

## Other relevant information

---

Please ensure you read the following documents which we are legally required to make available to you. These should be provided by your financial adviser.

- Synergy Investment Bond Policy Provisions (SYIB60)

You may also wish to read:

- your personal illustration, Synergy Investment bond Key Features Document (SYIBKF1) and Self-Directed Options guide (SYSDO1) which can be provided by your financial adviser.